

Notice of Public Meeting  
**Monday, September 21, 2020**  
**2:00 p.m.**

## FINANCE COMMITTEE

Door County Government Center  
 County Board Room/Chambers Room, 1st floor  
 421 Nebraska Street, Sturgeon Bay, WI

Oversight for Finance Department and County Treasurer

### AGENDA

1. **Call Meeting to Order**
2. **Establish a Quorum ~ Roll Call**
3. **Adopt Agenda / Properly Noticed**
4. **Approve Minutes** of the August 17, 2020 and the September 1, 2020 Finance Committee Meetings, and the September 15, 2020 Joint Finance & Administrative Committee Meeting
5. **Communications**
6. **Public Comment**
7. **Old Business**
8. **County Treasurer**
  - ◆ Treasurer's Reports
9. **Finance Director Department Update**
  - ◆ Investment Report
  - ◆ Checking Account Summary
  - ◆ Comparison of Sales Tax Revenues
  - ◆ Unassigned Fund Balance & Contingency Fund Status
  - ◆ Health Insurance & Workers Comp
10. **New Business (Review / Action)**
  - A. Audit Presentation – Treasurer's Department
  - B. 2019 Audit Presentation – Clifton Larson Allen LLP
  - C. Sale of Tax Delinquent Real Estate
    1. Bid Opening/Consideration/Award
  - D. County Community Development Block Grant Program (CDBG) & Sturgeon Bay-Door County Economic Development Loan Program Update
  - E. Low Cost Housing Parcels Given to City of Sturgeon Bay - Update
11. **Matters to be Placed on a Future Agenda or Referred to a Committee, Official, or Employee**
12. **Next Meeting Date:**
  - Regular Monthly Meeting – October 19, 2020 – 2:00 p.m.
13. **Meeting Per Diem Code.**
14. **Adjourn**

In light of the declared state of emergency and to mitigate the impact of COVID-19 this meeting will be conducted by teleconference or video conference. Members of the public may join the meeting remotely or in-person in the Peninsula Room (C121) 1<sup>st</sup> Floor Government Center (*please note public in-person has limited capacity and is on a first come, first served basis*).

**To attend the meeting via computer:**

**Go to:**

<https://doorcounty.webex.com/doorcounty/onstage/g.php?MTID=ea5cca398f2b2b5dac1f8b97c1400ea21>

**Event Password:** Sept21fin2020

**To Connect via phone:**

**Call:** 1-408-418-9388

**Access Code:** 146 146 8376

*Deviation from the order shown may occur*

MINUTES  
Monday, August 17, 2020

## FINANCE COMMITTEE

Door County Government Center  
County Board Room/Chambers Room, 1st floor  
421 Nebraska Street, Sturgeon Bay, WI

Oversight for Finance Department and County Treasurer

"These minutes have **not** been reviewed by the oversight committee and are subject to approval at the next regular committee meeting."

### Call Meeting to Order

The Monday, August 17, 2020 Finance Committee meeting was called to order by Chairman David Engleburt at 2:00 p.m. at the Door County Government Center.

### Establish a Quorum ~ Roll Call

Committee members present: David Engleburt, Susan Kohout, Nancy Robillard, Dan Austad, Alexis Heim Peter, Dale Vogel, and Laura Vlies Wotachek.

Others present: Administrator Ken Pabich, Finance Director Steve Wipperfurth, Treasurer Jay Zahn, Facilities & Parks Director Wayne Spritka, and County Clerk Jill Lau.

### Adopt Agenda / Properly Noticed

Motion by Austad, seconded by Vlies Wotachek to adopt the agenda. Motion carried by voice vote.

### Approve Minutes of the July 20, 2020 Regular Finance Committee Meeting

Motion by Vogel, seconded by Robillard to approve the minutes of the July 20, 2020 Finance Committee Meeting. Motion carried by voice vote.

### Communications

No communications were presented.

### Public Comment

N/A.

### Old Business

No old business was presented.

### County Treasurer

#### Treasurer's Reports

County Treasurer Jay Zahn reviewed the reports included in the meeting packet.

### Finance Director Department Update

#### Investment Report

#### Checking Account Summary

#### Comparison of Sales Tax Revenues

#### Unassigned Fund Balance & Contingency Fund Status

#### Health Insurance & Workers Comp

Finance Director Steve Wipperfurth reviewed the reports included in the meeting packet.

### New Business (Review / Action)

#### Cedar Corporation Contract for Short-Term Zoning Administration Assistance

Administrator Pabich reported a ZA in the office resigned, the position was refilled however the new person hired was not brought on board right away due to COVID. At this time the numbers for permits are running higher than in the past and work has fallen behind. In addition, the new employee requires several months of training before being able to handle her own workload. Response time to requests has been 2+ weeks.

Because of not bringing the new employee on right away budgeted payroll was unspent. Land Use Services Director Goode requested to use the unspent payroll to hire Professional Services to assist the department in

catching up on the backload of work. Discussion of training hours/months for new ZA hires. Discussion regarding what the specific scope of work is that the contract covers. The request was approved by the Resource Planning Committee and the contract has been signed. The Finance Committee is reviewing the request and contract as a transparent way to inform the Committee of changes to the budget.

Motion by Robillard, seconded by Kohout to approve the contract with Cedar Corporation. Motion carried by voice vote.

### **Approval of Transfer of Non-Budgeted Funds for John Miles Park Safety Fence**

Facilities & Parks Director Wayne Spritka reviewed the memo included in the meeting packet. Over the last 13 months, Spritka has been in contact with multiple resources including Door County's County Mutual Aegis Corporation Insurance representatives, K&K Motorsports, Kewaunee County Parks director, and Fortress Fence to understand what the correct fix and repair would be for the Race Track. Spritka explained Integrity Engineering was retained in May of 2020 to complete engineered drawings and specifications based upon Spritka's findings. The project was put out for bids. The only bid received was from Milbach Construction in the amount of \$77,735. The fence has been deteriorating slowly over the last several years. To finance the project there is approximately \$35,000 in the John Miles Project account; an additional \$5,000 is also available in the Repair and Maintenance Buildings account; an additional \$40,000 is requested as a transfer from the Contingency Expense account. Discussion of timing of the fence replacement; the replacement has to be completed in fall as the track is too wet to perform replacement in spring. No racing can be held next year if the fence isn't replaced this fall. Discussion on why the County is replacing the fence; it was noted that if the fence isn't replaced many activities would not be able to be held on the track at John Miles Park.

Motion by Austad, seconded by Robillard to approve the transfer of non-budgeted funds for John Miles Park Safety Fence replacement. Motion carried by voice vote.

### **Discussion on 2021 Budget for Oversight Committees**

Administrator Pabich explained that he and Finance Director Wipperfurth are looking for guidance on how to handle the budget for the oversight committees. At one time everything was in one budget, tracked through county board. That process was changed to budget meeting expenses and mileage expenses for each committee into the appropriate department budget that the committee oversees. It was suggested that the committee expenses currently in department budgets be removed and all committees and county board expenses be tracked under one budget, county board. Under the one budget, individual committee expenses could be broken down. Committee Members agreed to change the budgeting process for 2021 to one county board budget.

### **Matters to be Placed on a Future Agenda or Referred to a Committee, Official, or Employee**

- Update on CDBG Funding
- Update on Low Cost Housing Parcels Given to the City of Sturgeon

### **Vouchers, Claims and Bills**

Reviewed.

### **Next Meeting Date**

- Special Joint Finance/Administrative Committee Meeting – Tentatively September 15, 2020 – 9:00 a.m.
- Regular Monthly Meeting – September 1, 2020 – 9:00 a.m.; and
- Regular Monthly Meeting - September 21, 2020 – 2:00 p.m.

### **Meeting Per Diem Code**

929.

### **Adjourn**

Motion by Vlies Wotachek, seconded by Heim Peter to adjourn. Time: 3:16 p.m. Motion carried by voice vote.

Respectfully submitted by Jill M. Lau, County Clerk

MINUTES <b>Tuesday, September 1, 2020</b>	<b>FINANCE COMMITTEE</b>	<i>Door County Government Center County Board/Chambers Room, 1st floor 421 Nebraska Street, Sturgeon Bay, WI</i>
<i>Oversight for Finance Department and County Treasurer</i>		

**Call Meeting to Order**

The Tuesday, September 1, 2020 Finance Committee meeting was called to order by Chairman David Englebert at 9:00 a.m. at the Door County Government Center

**Establish a Quorum ~ Roll Call**

Committee members present: David Englebert, Susan Kohout, Nancy Robillard, Dan Austad, Alexis Heim Peter, Dale Vogel, and Laura Vlies Wotachek.

Others present: Administrator Ken Pabich, Finance Director Steve Wipperfurth, Assistant Finance Director JoAnn Baumann, and County Clerk Jill Lau.

Virtual: Public.

**Adopt Agenda / Properly Noticed**

Motion by Austad, seconded by Robillard to approve the agenda. Motion carried by voice vote.

**Public Comment**

- Mikayla Kifer, 223 S Neenah Avenue, Sturgeon Bay

**Old Business**

No old business was presented.

**New Business (Review / Action)****2021 Door County Budget**

*Finance Committee Review/Recommendation to Send to Oversight Committees for their Review/Recommendation*

Administrator Pabich reviewed the proposed 2021 budget:

- Levy limit calculation (allowable plus net new construction) - \$24,924,029 is the max levy limit allowed
- Review of items outside of the levy limit; \$30,669,679 is the proposed total levy
- Increase in levy for 2021 is \$343,259 (1.13% increase); Tax rate of \$3.97 is a decrease of 2.78%
- Review of 2021 Capital Improvement Plan – two changes proposed and include: Justice Center booster pump has been removed (\$54,000). Added in accounts payable (paperless/digital) – Vanguard \$60,000
- Review of General Administration
- Review of Airport increase in budget includes repairs to hanger #8 (which is below the threshold of a CIP project) and the match for the runway project
- Review of Child Support – change in budget due to a decrease in revenues (pandemic related)
- Review of County Board – primary change in budget is due to pulling out the individual per diems and mileage within various department budgets and allocating to County Board; in addition, the \$2,000 per supervisor for training/conferences was added to the budget; it was suggested county board plaques, badges, recognition be reduced to \$2,500 (from \$7,500); review of county board postage at \$500; Sister City expenses budgeted at \$3,000 – no anticipated delegation next year reduce to \$2,000; of the \$1,000 reduction budget \$500 for committee meetings
- County Clerk, County Treasurer, and District Attorney net decreases
- Review of Clerk of Court GAL revenues
- Review of Emergency Management & Communications; staffing; towers and tower repair and maintenance

- Review of Facilities & Parks; net decrease; vehicle replacement; ice shanty program revenues; boat launch revenues

The Committee recessed at 10:14 a.m. and reconvened at 10:20 a.m.

- Departments with approximate 2% increases are generally due to wages/salaries
- Review of Veterans Services Department; no cuts made; changes in the department are due to new employees with lower wages
- Review of UW Extension; positions reviewed; currently the County only has a Youth Educator position; 2 other educator positions are vacant and the UW System is on a hiring freeze
- Review of Sheriff's Office budget; jail health and mental health services expenditures – could the current 3<sup>rd</sup> party jail health and mental health contracted services be leveraged to provide mental health services outside of the jail – could the 3<sup>rd</sup> party be contracted in place of the proposed Mental Health and Community Engagement Deputy position - the roles and purposes may be different for each position but will be reviewed; revenues from state, federal grants that are provided for specific services and cannot be used elsewhere; boarding revenues; jail assessment; inmate jail fund; school resource officer revenue
- Review of Human Resources budget; drug screening expenditures; written exams, psychological exams, and other exam expenditures
- Review of the Medical Examiner expenditures; contracted service with Brown County – set fee plus circumstances
- Review of Library budget; minimum staffing set, if a municipality wishes to add hours the municipality pays for such
- Review of Debt Service; Revolving Loan; Finance/General Admin including:
  - Sales tax
  - Interest income
  - Transfer funds
  - Sales tax reserve
- Expenses Reviewed including:
  - Insurance
  - Compensation Study
  - Special Projects – Younkers Building
  - Payroll Contingency – payroll liabilities and pay for performance program
  - Contingency Expense
  - Support for DCEDC
  - Broadband Expansion Program
  - Funding of Reserve Funds – TS and Facilities
  - Health & Human Services Fund
  - COVID related expenses; no funding set aside specific to; contingency can be used

Further overview of the proposed 2021 budget:

- Debt Services
- Internal Service Fund
  - Highway Department
  - No change anticipated to insurance
  - Workers Compensation
- Agency Fund – no change
- Human Services Budgeted decreased & ADRC decreased
- County Road & Bridges remains the same as previous year
- Highway Department; operates as an enterprise fund
- Funds for Washington Island ES station coming from Workers Comp and the remaining funds from the Community Center project
- Balance within the Unassigned Fund; percentage needed versus what is currently in the fund
  - It was requested all funds/reserves be reviewed. It was requested total employee numbers be provided and anticipated employee growth over the next 5 years
- Review of Emergency Services budget

Other items reviewed included:

- Administrator Pabich reviewed the fiscal impact of new positions being requested – Budget includes \$535,000 of which \$400,000 is direct costs related to positions. The remaining \$135,000 could be placed in a fund for 980 housing or remain in place in the event the wage study brings forth adjustments in compensation. Administrator Pabich is comfortable with the balance in the payroll contingency fund even with potential changes resulting from the wage study. 980 housing is housing used for severe offenders being released back in to their community of which the County is responsible to house the individual within 6 months of notification of release. The County has explored housing options. Pabich recommends starting to set some monies aside for the 980 housing for an initial analysis and potential beginning of construction of a modular home placed by the Justice Center.
- The \$135,000 will remain in place for the wage study adjustments and a separate line item for the 980 housing will be created and funded by reserve
- Revenue increases in Health & Human Services with the merging of departments
- Transportation funding; where will funding come from in the future
- Difficulties of shifting funding from one department to another

Motion by Austad, seconded by Vlies Wotachek to send the budgets on to the oversight committees for their review and approval. Motion carried by voice vote.

### **Review & Recommendation re: Finance Oversight Department Budgets**

#### **Treasurers Department**

#### **Finance Department**

The budgets were reviewed.

Motion by Vlies Wotachek, seconded by Kohout to approve the Treasurers Department budget and Finance Department budget as presented. Motion carried by voice vote.

### **Matters to be Placed on a Future Agenda or Referred to a Committee, Official, or Employee**

- Lobbying efforts related to net new construction or 2% increase

### **Vouchers, Claims and Bills**

N/A.

### **Next Meeting Date:**

- Tuesday, September 15, 2020 – 9:00 a.m. – Joint Administrative Committee & Finance Committee Meeting
- Monday, September 21, 2020 – 2:00 p.m. Regular Monthly Meeting

### **Meeting Per Diem Code**

929.

### **Adjourn**

Motion by Heim Peter, seconded by Vogel to adjourn. Time: 11:55 p.m. Motion carried by voice vote.

Respectfully submitted by Jill M. Lau, Door County Clerk

**MINUTES**  
**Tuesday, September 15, 2020**

**JOINT  
 ADMINISTRATIVE  
 COMMITTEE  
 &  
 FINANCE COMMITTEE  
 MEETING**

*Door County Government Center  
 Chambers Room, 1st floor  
 421 Nebraska Street, Sturgeon Bay, WI*

*Oversight for Child Support, Clerk of Court, Circuit Court, Corporation Counsel, County Administrator, County Clerk, District Attorney, Human Resources, Register in Probate, and Veteran's Service Office*

"These minutes have **not** been reviewed by the oversight committee and are subject to approval at the next regular committee meeting."

**Call Meeting to Order**

The Tuesday, September 15, 2020 joint Administrative and Finance Committees meeting was called to order at 9:00 a.m. by Chairman David Lienau at the Door County Government Center.

**Establish a Quorum ~ Roll Call**

Administrative Committee Members present: Dan Austad, Ken Fisher, Susan Kohout, David Lienau, Nancy Robillard, Richard Virlee, and Joel Gunnlaugsson.

Finance Committee Members present: David Englebert, Susan Kohout, Nancy Robillard, Dan Austad, Alexis Heim Peter, and Laura Vlies Wotachek. Dale Vogel attended virtually.

Others present: Administrator Ken Pabich, CC Grant Thomas, HR Director Kelly Hendee, Sheriff Tammy Sternard, Chief Deputy Pat McCarty, ES Director Aaron LeClair, Finance Director Steve Wipperfurth, Assistant Finance Director JoAnn Baumann, Highway Commissioner John Kolodziej, Health & Human Services Director Joe Krebsbach, and County Clerk Jill Lau. Virtual public attendance.

**Adopt Agenda**

Motion by Fisher, seconded by Austad to adopt the agenda. Motion carried by voice vote.

**Public Comment**

No comments.

**New Business (Review / Action)**

**New Position(s), PT Pay Rates; Reclass and Increase and Decrease of Hours per Position Request for 2021 – Recommendation**

Motion by Fisher, seconded by Kohout to adopt the proposal for new positions and pay rates as presented and to pass this on to County Board for final approval.

Administrator Pabich reviewed the proposed budget. New positions are built into the Payroll Contingency account and moved into department budgets if positions are approved. Pabich reviewed the requests as outlined and included in the meeting packet.

Health & Human Services: CLTS – hours reduction from 1.0 to .8 FTE; Public Health Educator hours increase from .6 to 1.0 FTE; Wi Home Energy Assistance Program – eliminate position; Comprehensive Community Service Case Manager – eliminate position; Disability Benefit Specialist – hours increase from .6 to .8 FTE; Cook – hours increase from .6 to 1.0 FTE. Health & Human Services Board recommends approval of all positions.

Highway & Airport: reclassification of Administrative Assistant to Administrative Supervisor; existing Account Specialist hours reduction from 1.0 to .8 FTE. The existing Account Specialist is located in the Finance Department and will be moved to be located at the Highway Department. Intending to implement this change beginning in November 2020. It was suggested training as a requirement be added to the job description of the

Administrative Supervisor position. Discussion regarding need for an Administrative Supervisor which only supervises 1 person.

Sheriff's Office: creation of Professional Standards Captain - 1.0 FTE; creation of Mental Health & Community Engagement Deputy – 1.0 FTE. Sheriff Sternard reviewed each position. The positions were recommended in the recent Staffing Analysis & Optimization Study performed for the Door County Sheriff's Office.

Limited Term Employment Positions/Defined Term Employment Positions/Part-Time Pay Rates recommended changes:

- Emergency Services: On-Duty EMT – 2<sup>nd</sup> Year \$13 to \$13.5; On-Duty EMT – 3<sup>rd</sup> year \$13 to \$14; On-Duty AEMT (Advanced EMT) – 2<sup>nd</sup> year \$14 to \$14.5; On-Duty AEMT (Advanced EMT) – 3<sup>rd</sup> year \$14 to \$15; Paramedic replacement – 2<sup>nd</sup> year \$15.50 to \$16; Paramedic – 3<sup>rd</sup> year \$15.50 to \$16.50
- Health & Human Services: Youth Connection Support Specialist \$19 to \$19.70
- Health & Human Services (defined term positions): Youth Connection Coordinator - \$23.24 to \$23.86; Treatment Court Coordinator - \$25.87 to \$26.61; Diversion Case Manager - \$23.93 to \$24.62
- Soil & Water: Invasive Species Crew Lead (New grant LTE position) \$17/hr

Discussion regarding pay for Emergency Services; rates are currently the same as seasonal employees; it was suggested the hourly rates be reviewed. The ES positions come with a high level of responsibility. ES Director LeClair agreed that the rates are low and there are few comparables.

Motion by Gunnlaugsson, seconded by Vlies Wotachek to amend the motion and change the Emergency Services positions to: On-Duty EMT – \$14.50; 2<sup>nd</sup> year \$15; 3<sup>rd</sup> year \$15.50; Advanced EMT \$15.50; 2<sup>nd</sup> year - \$16.00; 3<sup>rd</sup> Year - \$16.50; Paramedic replacement - \$17; 2<sup>nd</sup> Year – 17.50; 3<sup>rd</sup> year \$18. Estimated fiscal impact is \$20,500. Motion carried by roll call vote with all Members voting Yes.

Motion by Englebert, seconded by Robillard to move the current Highway Administrative Assistant II to Administrative Assistant III. Discussion followed. The proposed Administrative Supervisor job description would need to be reviewed and re-written if a change is made. After further discussion Supervisor Englebert withdrew his motion, Supervisor Robillard withdrew her second.

Motion, as amended, carried by roll call vote with all Members voting Yes.

### **Meeting Per Diem Code**

915.

### **Adjourn**

Motion by Fisher, seconded by Vlies Wotachek to adjourn. Time: 10:23 a.m. Motion carried by voice vote.

Respectfully submitted by Jill M. Lau, Door County Clerk



# DOOR COUNTY TREASURER

County Government Center  
421 Nebraska Street  
Sturgeon Bay, WI 54235

**JAY ZAHN**  
**DOOR COUNTY TREASURER**  
(920) 746-2286  
zahn@co.door.wi.us

## TREASURER'S REPORT.....August 2020

	<u>August 2019</u>	<u>August 2020</u>
DELINQUENT TAXES	\$621,237.70 .49% of levy	\$ 342,840.23 .18% of levy
DELINQUENT SPECIAL ASSESSMENTS	\$313,468.35	\$ 602.57
DELINQUENT COLLECTIONS (month)	\$ 59,499.39	\$ 38,873.89
DELINQUENT SPECIALS (month)	\$ -0-	\$ -0-
INTEREST COLLECTED (month)	\$ 39,958.46	\$ 15,840.26
INTEREST COLLECTED (year)	\$155,263.67	\$ 158,168.22
PENALTY COLLECTED (month)	\$ 19,986.44	\$ 7,920.75
PENALTY COLLECTED (year)	\$ 77,737.92	\$ 79,235.19
CURRENT YEAR COLLECTIONS	\$ 4,232,671.21	\$ 2,898,186.16
CURRENT YEAR OUTSTANDING	\$ 1,284,250.32	\$ 4,062,552.07
DELINQUENT PARCELS	589	324

As you can see, there are still a number of current year taxes to collect in September and October. We are still slightly ahead of last year for interest and penalty but that will change in September since all taxes are turned over to certificates in a normal year but not for this year because of the deadline extension.

Jay Zahn  
Door County Treasurer

**Door County Treasurer - Delinquent Taxes Outstanding**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	\$ 1,422,577.79	\$ 1,574,472.30	\$ 1,474,623.49	\$ 1,262,758.18	\$ 1,144,256.45	\$ 923,141.67	\$ 1,041,587.86	\$ 881,353.22	\$ 1,010,836.51	\$ 985,835.27	\$ 860,739.66
February	\$ 1,291,303.15	\$ 1,520,373.30	\$ 1,294,849.49	\$ 1,197,081.76	\$ 1,088,285.49	\$ 839,554.06	\$ 1,000,787.61	\$ 793,872.14	\$ 955,717.37	\$ 940,764.93	\$ 820,810.65
March	\$ 1,122,424.66	\$ 1,434,636.07	\$ 1,224,935.10	\$ 1,128,377.69	\$ 1,030,757.93	\$ 800,237.12	\$ 915,652.99	\$ 762,835.13	\$ 899,531.18	\$ 868,853.96	\$ 767,494.43
April	\$ 1,035,217.82	\$ 1,368,128.69	\$ 1,138,654.16	\$ 1,085,153.62	\$ 964,670.76	\$ 754,514.91	\$ 880,631.88	\$ 714,803.28	\$ 839,643.61	\$ 816,665.69	\$ 760,030.35
May	\$ 907,552.21	\$ 1,288,807.70	\$ 1,018,047.89	\$ 1,002,338.77	\$ 896,830.02	\$ 702,326.62	\$ 729,822.87	\$ 668,881.58	\$ 807,796.49	\$ 768,443.13	\$ 710,885.71
June	\$ 871,469.65	\$ 1,151,835.05	\$ 980,373.85	\$ 959,494.24	\$ 824,782.28	\$ 667,474.10	\$ 700,253.77	\$ 662,372.53	\$ 753,146.20	\$ 743,511.21	\$ 435,794.92
July	\$ 823,243.15	\$ 1,151,835.05	\$ 938,289.60	\$ 866,089.85	\$ 769,221.24	\$ 606,822.41	\$ 651,005.85	\$ 633,548.98	\$ 698,854.92	\$ 680,737.09	
August	\$ 750,865.12	\$ 1,013,377.66	\$ 816,164.45	\$ 779,703.05	\$ 666,616.64	\$ 521,009.64	\$ 599,013.64	\$ 610,531.48	\$ 668,893.39	\$ 621,237.70	
September	\$ 2,222,311.23	\$ 2,532,370.49	\$ 1,910,175.77	\$ 1,848,131.70	\$ 1,446,627.42	\$ 1,376,566.48	\$ 1,258,648.08	\$ 1,388,460.06	\$ 1,302,444.37	\$ 1,270,938.55	
October	\$ 2,056,018.32	\$ 2,138,602.69	\$ 1,637,718.29	\$ 1,702,617.51	\$ 1,204,512.71	\$ 1,241,274.65	\$ 1,148,301.77	\$ 1,239,816.68	\$ 1,199,838.94	\$ 1,138,556.32	
November	\$ 1,840,041.71	\$ 1,902,840.84	\$ 1,474,846.11	\$ 1,548,320.44	\$ 1,083,176.38	\$ 1,149,663.37	\$ 1,020,639.11	\$ 1,126,798.48	\$ 1,078,126.16	\$ 1,003,513.06	
December	\$ 1,675,660.42	\$ 1,726,555.90	\$ 1,368,529.81	\$ 1,358,283.40	\$ 930,792.70	\$ 1,090,737.73	\$ 906,771.77	\$ 1,042,502.71	\$ 1,027,138.55	\$ 920,619.61	

**Door County Treasurer - Delinquent Tax Collections**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	\$ 192,101.09	\$ 101,188.12	\$ 251,932.41	\$ 105,771.63	\$ 214,026.95	\$ 65,495.77	\$ 49,149.87	\$ 64,903.04	\$ 31,666.20	\$ 41,303.28	\$ 59,879.95
February	\$ 131,274.64	\$ 54,099.00	\$ 179,774.00	\$ 65,676.36	\$ 55,970.96	\$ 83,587.61	\$ 40,800.25	\$ 87,481.08	\$ 55,119.14	\$ 45,070.34	\$ 39,929.01
March	\$ 166,878.49	\$ 85,737.23	\$ 69,914.39	\$ 68,704.13	\$ 57,527.56	\$ 39,316.94	\$ 85,134.62	\$ 31,037.01	\$ 56,186.19	\$ 71,910.97	\$ 53,319.22
April	\$ 89,206.84	\$ 66,507.38	\$ 86,280.94	\$ 43,224.07	\$ 64,713.08	\$ 45,722.21	\$ 35,021.11	\$ 48,031.85	\$ 45,519.53	\$ 52,188.27	\$ 7,461.08
May	\$ 127,665.61	\$ 79,320.99	\$ 111,179.71	\$ 82,814.85	\$ 67,840.74	\$ 52,188.29	\$ 150,808.11	\$ 45,921.70	\$ 31,847.12	\$ 40,589.70	\$ 49,144.64
June	\$ 36,082.56	\$ 130,315.09	\$ 111,709.76	\$ 42,844.53	\$ 72,047.74	\$ 34,852.52	\$ 29,570.00	\$ 6,509.05	\$ 54,650.29	\$ 24,931.92	\$ 250,036.92
July	\$ 48,226.50	\$ 59,705.82	\$ 41,084.25	\$ 91,952.01	\$ 55,561.04	\$ 60,651.69	\$ 49,247.92	\$ 28,824.49	\$ 54,291.28	\$ 62,774.12	\$ 55,122.65
August	\$ 64,958.83	\$ 59,642.81	\$ 122,125.15	\$ 67,769.20	\$ 102,604.60	\$ 47,998.42	\$ 39,990.30	\$ 23,016.56	\$ 29,961.53	\$ 59,499.39	\$ 38,873.89
September	\$ 590,175.55	\$ 640,721.08	\$ 637,772.54	\$ 607,129.48	\$ 625,627.21	\$ 625,747.58	\$ 583,064.21	\$ 626,438.06	\$ 471,635.75	\$ 633,033.53	
October	\$ 169,373.63	\$ 276,017.35	\$ 272,557.48	\$ 145,514.19	\$ 242,114.71	\$ 135,291.83	\$ 110,346.31	\$ 148,643.38	\$ 103,566.19	\$ 132,382.23	
November	\$ 215,976.61	\$ 235,850.44	\$ 162,872.18	\$ 154,297.07	\$ 121,336.33	\$ 91,641.28	\$ 127,662.66	\$ 113,018.20	\$ 108,288.75	\$ 135,043.26	
December	\$ 164,381.29	\$ 176,284.94	\$ 106,316.30	\$ 190,037.04	\$ 94,538.94	\$ 58,895.64	\$ 74,382.85	\$ 84,295.77	\$ 50,987.61	\$ 82,893.45	
<b>Total</b>	\$ 1,996,301.64	\$ 1,965,390.25	\$ 2,153,519.11	\$ 1,665,734.56	\$ 1,773,909.86	\$ 1,341,389.78	\$ 1,375,178.21	\$ 1,308,120.19	\$ 1,093,719.58	\$ 1,381,620.46	\$ 553,767.36

**Door County Treasurer - Number of Delinquent Tax Parcels**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	1,001.00	1,128.00	1,154.00	1,284.00	1,130.00	1,065.00	989.00	880.00	926.00	915.00	777.00
February	922.00	1,078.00	1,084.00	1,223.00	1,080.00	1,012.00	948.00	825.00	891.00	830.00	728.00
March	818.00	1,098.00	1,038.00	1,107.00	998.00	962.00	888.00	795.00	847.00	776.00	687.00
April	762.00	968.00	1,002.00	1,074.00	961.00	921.00	864.00	768.00	797.00	723.00	676.00
May	696.00	923.00	924.00	919.00	922.00	850.00	811.00	723.00	766.00	672.00	644.00
June	669.00	821.00	892.00	886.00	879.00	820.00	791.00	709.00	719.00	655.00	363.00
July	627.00	821.00	861.00	827.00	840.00	783.00	751.00	691.00	692.00	613.00	341.00
August	552.00	720.00	827.00	763.00	778.00	714.00	605.00	673.00	656.00	589.00	324.00
September	1,602.00	1,731.00	1,854.00	1,588.00	1,576.00	1,300.00	1,203.00	1,288.00	1,260.00	1,125.00	
October	1,482.00	1,534.00	1,578.00	1,471.00	1,391.00	1,191.00	1,124.00	1,110.00	1,144.00	1,031.00	
November	1,333.00	1,370.00	1,419.00	1,350.00	1,244.00	1,076.00	1,019.00	1,110.00	1,013.00	900.00	
December	1,205.00	1,273.00	1,337.00	1,244.00	1,102.00	1,025.00	959.00	984.00	963.00	839.00	

**Door County Treasurer - Interest Collected**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	\$ 30,117.39	\$ 14,735.56	\$ 46,671.42	\$ 17,083.78	\$ 49,341.47	\$ 9,137.66	\$ 10,154.69	\$ 12,295.55	\$ 5,636.48	\$ 7,617.74	\$ 9,858.75
February	\$ 23,481.62	\$ 12,998.10	\$ 40,384.94	\$ 13,644.93	\$ 12,724.70	\$ 20,332.02	\$ 14,424.68	\$ 17,393.16	\$ 11,814.66	\$ 13,525.52	\$ 13,261.35
March	\$ 54,129.34	\$ 27,244.79	\$ 23,820.65	\$ 24,483.91	\$ 22,465.51	\$ 18,400.13	\$ 29,723.68	\$ 14,297.52	\$ 22,488.75	\$ 31,894.99	\$ 28,522.06
April	\$ 21,756.45	\$ 21,049.56	\$ 19,715.42	\$ 12,402.29	\$ 17,173.30	\$ 14,942.33	\$ 12,337.31	\$ 14,507.20	\$ 13,141.13	\$ 19,153.39	\$ 5,103.64
May	\$ 39,911.87	\$ 21,929.87	\$ 35,767.22	\$ 24,777.71	\$ 21,459.68	\$ 19,633.28	\$ 35,327.14	\$ 15,793.57	\$ 13,153.83	\$ 12,466.90	\$ 15,355.02
June	\$ 16,347.66	\$ 40,420.37	\$ 12,909.70	\$ 11,949.24	\$ 24,254.20	\$ 11,847.51	\$ 11,567.91	\$ 3,419.97	\$ 19,572.03	\$ 8,814.39	\$ 46,041.26
July	\$ 22,034.94	\$ 26,629.70	\$ 24,537.60	\$ 36,439.30	\$ 23,222.14	\$ 23,749.55	\$ 22,563.81	\$ 15,316.89	\$ 20,702.39	\$ 21,832.28	\$ 24,185.88
August	\$ 44,728.58	\$ 47,688.64	\$ 55,280.39	\$ 43,553.00	\$ 52,224.56	\$ 31,543.98	\$ 30,159.98	\$ 29,226.32	\$ 35,833.05	\$ 39,958.46	\$ 15,840.26
September	\$ 59,581.91	\$ 71,728.52	\$ 67,811.20	\$ 60,793.39	\$ 64,036.58	\$ 62,980.34	\$ 61,130.49	\$ 59,544.68	\$ 45,694.89	\$ 63,117.05	
October	\$ 23,724.92	\$ 39,753.19	\$ 43,726.22	\$ 25,257.65	\$ 34,876.34	\$ 22,149.82	\$ 12,592.69	\$ 17,628.79	\$ 14,599.84	\$ 16,828.07	
November	\$ 18,786.34	\$ 38,450.31	\$ 23,678.30	\$ 21,778.42	\$ 17,974.78	\$ 13,087.81	\$ 18,098.72	\$ 15,061.24	\$ 20,111.83	\$ 24,453.56	
December	\$ 26,718.37	\$ 25,541.29	\$ 21,524.50	\$ 29,821.67	\$ 16,364.23	\$ 9,480.35	\$ 10,025.38	\$ 11,147.87	\$ 8,375.44	\$ 16,365.79	
<b>Total</b>	<b>\$ 381,319.39</b>	<b>\$ 388,169.90</b>	<b>\$ 415,827.56</b>	<b>\$ 321,985.29</b>	<b>\$ 356,117.49</b>	<b>\$ 257,284.78</b>	<b>\$ 268,106.48</b>	<b>\$ 225,632.76</b>	<b>\$ 231,124.32</b>	<b>\$ 276,028.14</b>	<b>\$ 158,168.22</b>

**Door County Treasurer - Penalty Collected**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	\$ 15,114.38	\$ 7,367.86	\$ 23,601.74	\$ 8,541.85	\$ 28,905.51	\$ 4,568.76	\$ 5,077.10	\$ 6,147.56	\$ 2,816.68	\$ 3,801.37	\$ 4,957.72
February	\$ 11,743.64	\$ 6,505.14	\$ 20,203.87	\$ 6,825.43	\$ 6,368.38	\$ 10,286.46	\$ 7,220.81	\$ 8,701.65	\$ 5,911.79	\$ 6,782.84	\$ 6,646.48
March	\$ 27,357.42	\$ 13,643.24	\$ 11,926.05	\$ 12,256.92	\$ 11,251.35	\$ 9,220.75	\$ 14,870.61	\$ 7,168.73	\$ 11,254.20	\$ 15,949.41	\$ 14,338.87
April	\$ 10,878.77	\$ 10,880.66	\$ 10,005.33	\$ 6,243.97	\$ 8,586.43	\$ 7,522.91	\$ 6,175.60	\$ 7,263.40	\$ 6,569.23	\$ 9,597.05	\$ 2,554.58
May	\$ 19,957.67	\$ 11,016.30	\$ 17,913.13	\$ 12,427.67	\$ 10,738.05	\$ 9,822.62	\$ 17,726.31	\$ 7,904.43	\$ 6,638.41	\$ 6,282.08	\$ 7,692.32
June	\$ 8,172.68	\$ 20,316.78	\$ 6,454.49	\$ 5,974.44	\$ 12,131.40	\$ 5,937.95	\$ 5,803.64	\$ 1,709.91	\$ 9,786.58	\$ 4,407.20	\$ 23,020.18
July	\$ 11,014.52	\$ 13,369.90	\$ 12,334.34	\$ 18,247.17	\$ 11,610.88	\$ 11,879.52	\$ 11,281.87	\$ 7,664.50	\$ 10,370.93	\$ 10,931.53	\$ 12,104.26
August	\$ 22,396.31	\$ 24,363.49	\$ 27,388.82	\$ 21,775.90	\$ 26,178.58	\$ 15,762.19	\$ 15,074.78	\$ 14,716.62	\$ 17,949.36	\$ 19,986.44	\$ 7,920.75
September	\$ 29,797.97	\$ 35,873.00	\$ 34,721.92	\$ 30,419.07	\$ 32,017.76	\$ 31,496.89	\$ 30,645.93	\$ 29,813.94	\$ 22,860.98	\$ 31,703.54	
October	\$ 23,724.92	\$ 19,876.38	\$ 28,547.81	\$ 12,637.00	\$ 17,438.98	\$ 11,103.91	\$ 6,296.07	\$ 8,790.68	\$ 7,378.82	\$ 8,410.31	
November	\$ 18,786.34	\$ 19,434.81	\$ 11,838.95	\$ 10,890.51	\$ 9,002.99	\$ 6,543.72	\$ 9,058.30	\$ 7,539.66	\$ 10,116.55	\$ 12,226.63	
December	\$ 13,358.26	\$ 12,772.08	\$ 10,797.93	\$ 14,912.25	\$ 8,339.55	\$ 4,879.36	\$ 5,012.58	\$ 5,582.46	\$ 4,195.23	\$ 8,166.52	
<b>Total</b>	<b>\$ 212,302.88</b>	<b>\$ 195,419.64</b>	<b>\$ 215,734.38</b>	<b>\$ 161,152.18</b>	<b>\$ 182,569.86</b>	<b>\$ 129,025.04</b>	<b>\$ 134,243.60</b>	<b>\$ 113,003.54</b>	<b>\$ 115,848.76</b>	<b>\$ 138,244.92</b>	<b>\$ 79,235.16</b>

County of Door Investment Summary				
As of August 31, 2020				
Updated September 9, 2020 by Steve Wipperfurth, Door County Finance Department				
	Tax Costs	Market Value	Maturity Date	Interest Rate
Local Government Investment Pool (LGIP) - General Fund	19,598,457.61	19,598,457.61	N/A	0.13%
Local Government Investment Pool (LGIP) - Highway DK Jurisdictional				
<b>Transfer</b>	29,018.33	29,018.33	N/A	0.13%
American Deposit Management Co. - Money Market Account	2,793,119.28	2,793,119.28	N/A	0.19% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	9/20/2020	2.50% *
American Deposit Management Co. - Certificate of Deposit (18 mos.)	245,000.00	245,000.00	3/18/2022	2.43% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	7/24/2022	0.95% *
American Deposit Management Co. - Certificate of Deposit (18 mos.)	245,000.00	245,000.00	1/28/2022	0.75% *
American Deposit Management Co. - Certificate of Deposit (25 mos.)	245,000.00	245,000.00	12/22/2020	2.81% *
American Deposit Management Co. - Certificate of Deposit (12 mos.)	245,000.00	245,000.00	9/6/2020	2.32% *
American Deposit Management Co. - Certificate of Deposit (36 mos.)	245,000.00	245,000.00	4/30/2022	2.72% *
American Deposit Management Co. - Certificate of Deposit (12 mos.)	245,000.00	245,000.00	5/12/2021	1.00% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	200,000.00	200,000.00	10/26/2021	2.18% *
American Deposit Management Co. - Certificate of Deposit (25 mos.)	245,000.00	245,000.00	8/14/2022	1.14% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	1/9/2022	2.13% *
American Deposit Management Co. - Certificate of Deposit (15 mos.)	245,000.00	245,000.00	8/24/2021	1.19% *
American Deposit Management Co. - Certificate of Deposit (18 mos.)	120,000.00	120,000.00	8/26/2021	1.74% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	2/21/2022	2.20% *
American Deposit Management Co. - Certificate of Deposit (12 mos.)	245,000.00	245,000.00	10/11/2021	2.13% *
American Deposit Management Co. - Certificate of Deposit (27 mos.)	245,000.00	245,000.00	6/27/2021	2.83% *
American Deposit Management Co. - Certificate of Deposit (30 mos.)	245,000.00	245,000.00	2/23/2021	2.75% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	7/29/2021	2.47% *
American Deposit Management Co. - Certificate of Deposit (18 mos.)	245,000.00	245,000.00	6/7/2021	2.18% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	8/2/2020	2.39% *
American Deposit Management Co. - Certificate of Deposit (23 mos.)	245,000.00	245,000.00	11/21/2020	2.90% *
American Deposit Management Co. - Certificate of Deposit (24 mos.)	245,000.00	245,000.00	5/6/2022	1.01% *
American Deposit Management Co. - Certificate of Deposit (16 mos.)	245,000.00	245,000.00	8/23/2021	1.14% *
American Deposit Management Co. - Certificate of Deposit (13 mos.)	245,000.00	245,000.00	6/27/2021	0.95% *
American Deposit Management Co. - Certificate of Deposit (27 mos.)	245,000.00	245,000.00	11/22/2021	2.67% *
American Deposit Management Co. - Certificate of Deposit (13 mos.)	245,000.00	245,000.00	10/28/2021	2.13% *
Associated Bank - Tax Collections Checking Account	101.00	101.00	N/A	0.00%
Associated Bank - Money Market Account	2,271,258.74	2,271,258.74	N/A	0.15%
Associated Trust - Federal Farm Credit Bank	600,000.00	604,650.00	7/26/2023	2.00%
Associated Trust - Federal Farm Credit Bank	9,100,000.00	9,258,067.00	1/24/2024	1.67%
Associated Trust - Federal Farm Credit Bank	2,819,263.10	2,889,004.65	5/14/2024	1.53%
Associated Trust - Federal Farm Credit Bank	1,000,000.00	1,016,850.00	2/3/2025	1.68%
Associated Trust - Federal Farm Credit Bank	350,000.00	350,052.50	8/10/2023	0.32%
Associated Trust - Freddie Mac	300,000.00	299,103.00	8/12/2025	0.60%
Associated Trust - Fannie Mae	300,000.00	299,310.00	8/12/2025	0.56%
Associated Trust - U.S. Treasury Note	325,000.00	326,504.75	11/30/2020	2.00%
Associated Trust - U.S. Treasury Note	350,000.00	354,837.00	4/15/2021	2.35%
Associated Trust - West Ottawa MI Public School District	200,000.00	200,242.00	5/1/2022	0.64%
Associated Trust - Bank of North America Certificate of Deposit (36 mos)	150,000.00	155,842.50	1/24/2023	1.80%
Associated Trust - Sallie Mae Bank/Salt Lke Certificate of Deposit (36 mos)	245,000.00	255,120.95	1/23/2023	1.89%
Associated Trust - Wells Fargo Natl Bank West Certificate of Deposit (36 mos)	245,000.00	255,174.85	1/30/2023	1.89%
Associated Trust - Ally Bank Certificate of Deposit (36 mos)	245,000.00	254,604.00	1/30/2023	1.80%
Associated Trust - Alma Bank Certificate of Deposit (36 mos)	245,000.00	253,462.30	2/7/2023	1.60%
Associated Trust - Morgan Stanley Bank Certificate of Deposit (36 mos)	245,000.00	254,898.00	1/30/2023	1.85%
Associated Trust - Metro Credit Union Certificate of Deposit (24 mos)	245,000.00	250,456.15	1/31/2022	1.70%
Associated Trust - Merrick Bank Certificate of Deposit (36 mos)	245,000.00	253,993.95	1/31/2023	1.70%
Associated Trust - Nextier Bank Certificate of Deposit (24 mos)	245,000.00	250,318.95	2/22/2022	1.60%
Associated Trust - Raymond James Bank Certificate of Deposit (36 mos)	245,000.00	254,150.75	2/14/2023	1.70%
Associated Trust - Green State Credit Union Certificate of Deposit (24 mos)	245,000.00	250,465.95	1/31/2022	1.70%
Associated Trust - Goldman Sachs Bank Certificate of Deposit (24 mos)	245,000.00	249,765.25	11/8/2021	1.75%
Associated Trust - Goldman Sachs Bank Government Money Market	3,180,529.26	3,180,529.26	N/A	0.13%
Johnson Bank - Certificate of Deposit (18 mos.)	258,473.59	258,473.59	6/23/2021	1.25% **
Nicolet National Bank - Checking Account	2,032,293.60	2,032,293.60	N/A	0.10%
Nicolet National Bank/CDARS - Certificate of Deposit (24 mos.)	1,038,756.63	1,051,113.66	4/22/2021	2.37% **
Nicolet National Bank - Certificate of Deposit (24 mos.)	264,284.46	271,188.31	3/12/2021	2.58% **
Notes Receivable from School District of Sturgeon Bay	90,000.00	90,000.00	4/1/2022	1.56%
Wisconsin Investment Series Cooperative (WISC) - Investment Series and CMS Accounts, combined	3,538.77	3,538.77	N/A	0.09%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (18 mos.)	51,887.09	51,887.09	9/4/2020	2.59%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (24 mos.)	241,700.00	241,700.00	1/19/2021	2.23%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (12 mos.)	248,900.00	248,900.00	8/12/2021	0.42%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (24 mos.)	234,700.00	234,700.00	2/8/2021	3.04%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (9 mos.)	249,148.99	249,819.96	12/30/2020	0.97%
Wisconsin Investment Series Cooperative (WISC) - Certificate of Deposit (24 mos.)	241,000.00	241,000.00	11/8/2021	1.79%
Dana Investment Account (Mortgage -Backed Securities)	347,536.61	386,753.20	N/A	0.40% **
<b>Investment Total</b>	<b>57,563,967.06</b>	<b>57,970,726.90</b>		
<b>* THIS IS THE MONTH-END BALANCE FROM THE PREVIOUS MONTH, SINCE THIS STATEMENT HAD NOT YET BEEN RECEIVED AT THE TIME THAT THIS REPORT WAS PREPARED.</b>				
<b>** YEAR-TO DATE AVERAGE YIELD (NET OF INVESTMENT MANAGEMENT FEES) ON AVERAGE COST.</b>				
Investment Percentage Distribution: LGIP	19,627,475.94	33.86%		
Checking/Money Market Accounts	10,280,840.65	17.73%		
U.S. Treasury/Securities	15,598,620.90	26.91%		
Certificates of Deposit	11,987,036.21	20.68%		
Notes Receivable	90,000.00	0.16%		
DANA	386,753.20	0.67%		
Total	<b>57,970,726.90</b>	<b>100.01%</b>		
<b>Revenues from General Fund Investments</b>	<b>2020 Budget</b>	<b>2020 YTD</b>	<b>% Received</b>	
Interest on Investments	840,000.00	453,015.76	53.93%	
Return on Mortgage-Backed Securities	5,625.00	1,695.91	30.15%	
Totals	845,625.00	454,711.67	53.77%	
	<b>Market Value</b>	<b>Total Return YTD, Net of</b>		
Solid Waste Escrow -Long-Term Care (Fund 209)	1,185,046.70	-		

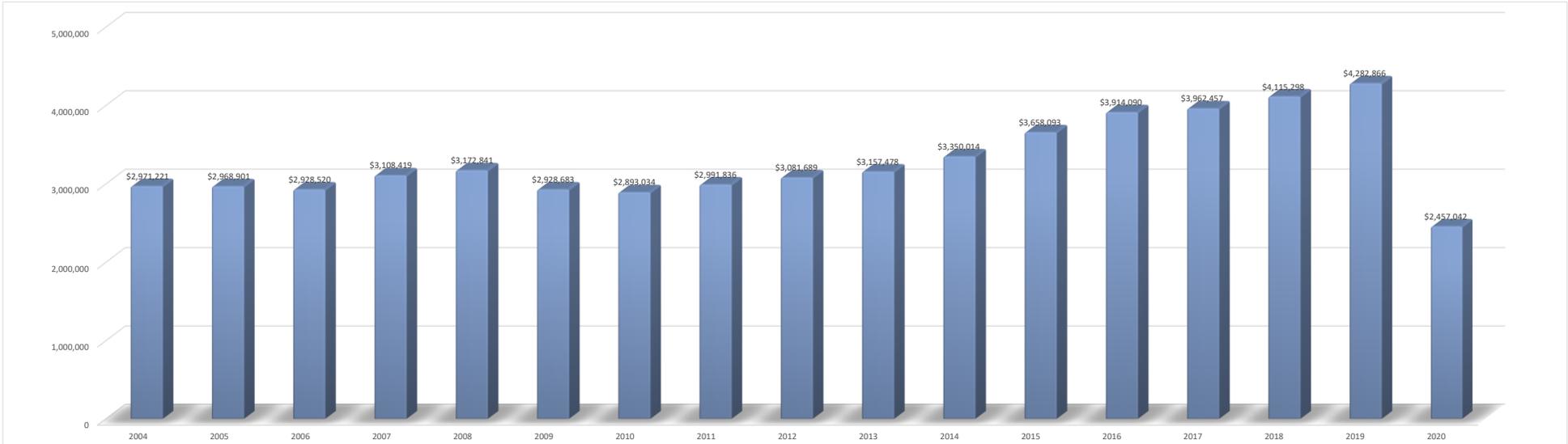
<b>DOOR COUNTY BANK ACCOUNTS IN TRUST</b>						
<b>Month Ending: August 31, 2020</b>						
<b>Updated September 15, 2020 by Steve Wipperfurth, Door County Finance Department</b>						
	<b>Beginning</b>	<b>Add:</b>	<b>Less:</b>	<b>Add:</b>	<b>Less:</b>	<b>Ending Bank</b>
	<b>Balance Per</b>		<b>Cancelled</b>		<b>Fees/Other</b>	<b>Statement</b>
	<b>Statement</b>	<b>Deposits *</b>	<b>Checks</b>	<b>Interest</b>	<b>Deductions **</b>	<b>Balance</b>
<u>Sheriff:</u>						
Jail Inmate Trust (Nicolet)	23,645.66	72,414.84	(57,521.14)	-	-	38,539.36
Drug Enforcement (North Shore)***	6,646.32	-	-	-	-	6,646.32
<u>Human Services</u>						
Representative Payee Acct. (Nicolet)	84,693.67	20,564.54	(31,750.62)	-	-	73,507.59
Senior Center Nutrition (Nicolet)	1,394.00	1,535.00	-	-	-	2,929.00
Senior Center Nutrition (Associated)	4,032.80	4,300.25	-	-	-	8,333.05
District Attorney Trust Account (Nicolet)	10,159.65	7,486.18	(7,201.54)	-	-	10,444.29
Clerk of Courts-Summary (Nicolet)	327,284.70	259,584.75	(87,148.75)	-	-	499,720.70
Less: Clerk of Courts-Held in Trust	(243,535.08)	(156,631.17)		-	-	(400,166.25)
Sunshine Fund (Nicolet)	1,551.20	-	-	-	-	1,551.20
Veterans Service Council (Nicolet)	13,816.05	-	(91.07)	-	-	13,724.98
Library (Nicolet)	2,838.14	-	(550.62)	-	-	2,287.52
<b>TOTALS</b>	<b>232,527.11</b>	<b>209,254.39</b>	<b>(184,263.74)</b>	<b>-</b>	<b>-</b>	<b>257,517.76</b>
* The amount shown in this column for "Clerk of Courts-Held in Trust" is the <u>net change</u> in the trust account balance during the month.						
** Any positive amounts shown in the column labeled "Fees/Other Deductions" represent service charges from a previous month that were refunded or paid for by the department (in the case of orders for checks or deposit tickets).						
*** This is the month-end balance from the previous month, since this statement was not available at the time that this report was prepared.						

## DOOR COUNTY WISCONSIN

### 0.5% Sales Tax Rebate Collection History, January, 2004 thru August, 2020

Month Received	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	(Sales for Month of)
Jan	\$ 202,568	\$ 184,436	\$ 192,699	\$ 164,664	\$ 166,954	\$ 194,133	\$ 197,464	\$ 172,867	\$ 150,070	\$ 190,692	\$ 222,760	\$ 234,126	\$ 262,179	\$ 211,998	\$ 197,823	\$ 273,070	\$ 298,987	(Nov)
Feb	\$ 198,820	\$ 221,403	\$ 210,999	\$ 242,547	\$ 227,617	\$ 175,000	\$ 144,826	\$ 212,513	\$ 234,896	\$ 192,825	\$ 200,069	\$ 182,565	\$ 204,410	\$ 266,561	\$ 294,339	\$ 290,852	\$ 330,913	(Dec)
March	\$ 165,110	\$ 139,717	\$ 175,440	\$ 169,046	\$ 213,385	\$ 172,535	\$ 161,230	\$ 161,906	\$ 155,129	\$ 162,310	\$ 182,416	\$ 171,130	\$ 195,203	\$ 211,766	\$ 198,944	\$ 211,337	\$ 229,777	(Jan)
April	\$ 147,138	\$ 158,899	\$ 149,963	\$ 160,198	\$ 149,969	\$ 141,624	\$ 164,071	\$ 155,243	\$ 124,272	\$ 154,690	\$ 169,317	\$ 218,027	\$ 287,266	\$ 185,464	\$ 178,122	\$ 193,950	\$ 209,211	(Feb)
May	\$ 150,766	\$ 155,857	\$ 174,779	\$ 175,761	\$ 186,724	\$ 174,329	\$ 138,257	\$ 140,806	\$ 209,173	\$ 203,393	\$ 205,490	\$ 217,611	\$ 185,645	\$ 231,900	\$ 254,044	\$ 253,811	\$ 222,043	(March)
June	\$ 205,199	\$ 223,661	\$ 221,297	\$ 235,315	\$ 199,943	\$ 195,264	\$ 215,690	\$ 213,900	\$ 216,350	\$ 180,364	\$ 187,608	\$ 236,927	\$ 304,099	\$ 281,925	\$ 284,725	\$ 266,349	\$ 239,267	(April)
July	\$ 257,375	\$ 248,624	\$ 253,161	\$ 279,391	\$ 270,198	\$ 292,858	\$ 278,796	\$ 304,873	\$ 253,695	\$ 317,710	\$ 338,410	\$ 370,861	\$ 358,121	\$ 354,873	\$ 392,287	\$ 444,423	\$ 413,655	(May)
Aug	\$ 314,694	\$ 347,523	\$ 353,162	\$ 366,325	\$ 416,177	\$ 278,877	\$ 281,811	\$ 343,137	\$ 422,498	\$ 426,927	\$ 457,286	\$ 412,462	\$ 438,177	\$ 506,672	\$ 612,799	\$ 570,278	\$ 513,189	(June)
Sept	\$ 382,785	\$ 370,347	\$ 362,264	\$ 374,740	\$ 362,360	\$ 392,082	\$ 438,668	\$ 400,437	\$ 392,873	\$ 369,808	\$ 352,942	\$ 467,420	\$ 492,873	\$ 489,378	\$ 437,497	\$ 438,280		(July)
Oct	\$ 383,438	\$ 333,084	\$ 312,668	\$ 334,617	\$ 391,602	\$ 369,776	\$ 353,927	\$ 310,984	\$ 364,323	\$ 389,095	\$ 444,035	\$ 457,574	\$ 449,303	\$ 433,956	\$ 489,571	\$ 561,281		(Aug)
Nov	\$ 296,224	\$ 316,127	\$ 363,243	\$ 369,611	\$ 334,516	\$ 276,142	\$ 247,201	\$ 329,297	\$ 350,025	\$ 350,974	\$ 323,406	\$ 345,890	\$ 418,609	\$ 490,129	\$ 484,654	\$ 477,028		(Sept)
Dec	\$ 267,104	\$ 269,223	\$ 234,724	\$ 236,204	\$ 228,102	\$ 240,769	\$ 245,800	\$ 245,873	\$ 208,385	\$ 218,690	\$ 266,275	\$ 343,500	\$ 318,205	\$ 297,835	\$ 290,493	\$ 302,207		(Oct)
Annual	\$ -	\$ -	\$ (75,879)	\$ -	\$ 25,294	\$ 25,294	\$ 25,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total</b>	<b>\$ 2,971,221</b>	<b>\$ 2,968,901</b>	<b>\$ 2,928,520</b>	<b>\$ 3,108,419</b>	<b>\$ 3,172,841</b>	<b>\$ 2,928,683</b>	<b>\$ 2,893,034</b>	<b>\$ 2,991,836</b>	<b>\$ 3,081,689</b>	<b>\$ 3,157,478</b>	<b>\$ 3,350,014</b>	<b>\$ 3,658,093</b>	<b>\$ 3,914,090</b>	<b>\$ 3,962,457</b>	<b>\$ 4,115,298</b>	<b>\$ 4,282,866</b>	<b>\$ 2,457,042</b>	<b>\$ (47,028)</b>
% to Budget	114.28%	114.19%	108.46%	107.19%	106.76%	97.62%	96.48%	103.88%	104.46%	102.46%	106.50%	112.90%	116.16%	114.85%	109.74%	114.21%	66.52%	Year-to-Date
Budgeted	\$ 2,600,000	\$ 2,600,000	\$ 2,700,000	\$ 2,900,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 2,880,000	\$ 2,950,000	\$ 3,081,590	\$ 3,145,590	\$ 3,240,000	\$ 3,370,000	\$ 3,450,000	\$ 3,750,000	\$ 3,750,000	\$ 3,750,000	2020 vs 2019
Subsequent Levy Offset	\$ 371,221	\$ 368,901	\$ 228,520	\$ 208,419	\$ 172,841	\$ -	\$ -	\$ 111,836	\$ 131,689	\$ 75,888	\$ 204,424	\$ 418,093	\$ 544,090	\$ 512,457	\$ 365,298	\$ 532,866		

Ahead (behind) same month in prior year \$ (57,089)  
 Average % to Date for this time period should be 66.67%



**DOOR COUNTY**  
**UNASSIGNED FUND BALANCE (located within the General Fund)**  
**As of August 31, 2020**

The following information on the General Fund is being provided to the Door County Board of Supervisors pursuant to Rule 19:

<b>Unassigned Fund Balance--General Fund as of 12/31/2019</b>	<b><i>Audited</i></b> <b>\$ 19,198,050.48</b>
 <b><u>2020 Approved Changes to Unassigned Fund Balance:</u></b>	
Transfer from Unassigned Fund Balance included in 2020 Budget - for Jail Door CIP Project	(130,000.00)
Transfer from Unassigned Fund Balance included in 2020 Budget - for Human Services Reserve	(792,538.00)
Transfer of Non-Budgeted Funds - 56 N 4th Ave Building 2019 Property Tax Bill - Resolution 2020-31	(18,004.00)
Transfer of Non-Budgeted Funds - Email Archival Solution - Resolution 2020-33	(23,416.67)
	(963,958.67)
 Available Unassigned Fund Balance 8/31/2020	 <b><span style="border: 1px solid black; padding: 2px;">\$ 18,234,091.81</span> <i>Unaudited</i></b>

**Steve Wipperfurth, Finance Director**

	<b><u>As of 12/31/2017</u></b>	<b><u>As of 12/31/2018</u></b>	<b><u>As of 12/31/2019</u></b>	<b><u>As of 8/31/2020</u></b>
Unassigned Fund Balance	\$ 14,841,408.21	\$ 16,996,928.24	\$ 15,634,828.24	\$ 18,234,091.81

**Unassigned Fund Balance is designed to serve as a measure of the fund's financial resources available for appropriation and has a direct impact on bond ratings and borrowing power of the county.**

Current Unassigned Fund Balance	\$ 18,234,091.81
General Fund Budgeted Expenditures - 2020	\$ 33,688,152.00
All Other Budgeted Funds Requiring Tax Levy - 2020	\$ 27,199,151.00

The County's current unassigned fund balance of **\$ 18,234,091.81** represents approximately **29.94728%** of its governmental funds budgeted expenditures. This level of funding is above the the 12%-15% reserve funding levels set forth in Resolution 72-03 adopted August 26, 2003.

**From the policy: 12% is the base per County Board Policy at which point the County would never want to let the unassigned fund balance reserved for working capital go below.**

<b>Note:</b>	
The amount above (below) the upper limit of 15% which, if above, could be a consideration for unforeseen expenditures	<b>\$ 9,100,996.36</b>
15% Upper Limit would equate to an unassigned fund balance of	<b>\$ 9,133,095.45</b>
12% Lower Limit would equate to an unassigned fund balance of	<b>\$ 7,306,476.36</b>

## Door County Contingency Accounts August 31, 2020

### General Contingency

#100.06.1161.59103

2019 Contingency Balance Carryforward (Estimated)	<b><u>Audited</u></b>	\$ 437,198.55
2020 Budget for Contingency Expense		<u>\$ 150,000.00</u>
Total General Contingency Available for 2020		\$ 587,198.55

**NOTE:** The "2019 Contingency Balance Carryforward (Estimated)" shown above does not include the close out of final expenses for 2019 to the General Contingency Balance; this should be completed in May, 2020.

#### Uses - 2020

Expenses Not to Exceed \$18,000.00 for expenses related to external financial and operational audit of the Door County Treasurer's Department (Resolution 2020-06)	\$	(18,000.00)
Expenses Not to Exceed \$9,999.00 for expenses related to FCC Licenses for Emergency Communications	\$	(9,999.00)
Expenses Not to Exceed \$24,000.00 for expenses related to the Youth Apprenticeship Program for the remainder of 2020 (Resolution #2020-16)	\$	(24,000.00)
Expenses Not to Exceed \$11,509.68 for expenses related to Email Archive Solution	\$	(11,509.68)
Expenses Not to Exceed \$5,000.00 for COVID-19 expenses related to Special Cleaning Machine (Resolution #2020-35)	\$	(5,000.00)
Expenses Not to Exceed \$15,000.00 for COVID-19 expenses related to Work from Home Equipment & Conference Room Meeting Equipment (Resolution #2020-35)	\$	(15,000.00)
Expenses Not to Exceed \$5,500.00 for COVID-19 expenses related to Equipment & Supplies for Meal Program (Resolution #2020-35)	\$	(5,500.00)
Expenses Not to Exceed \$900.00 for COVID-19 expenses related to Face Masks (Resolution #2020-39)	\$	(900.00)
Expenses Not to Exceed \$5,424.38 for COVID-19 expenses related to Protective Panels (Resolution #2020-39)	\$	(5,424.38)
Expenses Not to Exceed \$20,000.00 for expenses related to the Demo of 442 Michigan Street House (Resolution #2020-52)	\$	(20,000.00)
Expenses Not to Exceed \$40,000.00 for expenses related to the John Miles Park Race Track Safety Fence (Resolution #2020-70)	\$	(40,000.00)
Subtotal		<u>\$ (155,333.06)</u>
<b>Available Balance--General Contingency Expense</b>	<b><u>Unaudited</u></b>	<b><u>\$ 431,865.49</u></b>

### Payroll Contingency

Payroll Reserve - #100.32106	<b><u>Audited</u></b>	\$ 2,868,123.42
2020 Budget for Payroll Contingency - #100.06.1161.59101		<u>\$ 1,101,021.00</u>
Total Payroll Contingency Available for 2020		\$ 3,969,144.42

#### Uses - 2020

Estimated Cost for 2019 of Compensation Plan Aging and Increases for General Municipal Employees (Resolution 2019-78), Collective Bargaining Agreement with Door County Deputy Sheriff's Association (Resolution 2019-21), Collective Bargaining Agreement with Emergency Medical Service Employees (Resolution 2019-57)	\$	(334,837.00)
Subtotal		<u>\$ (334,837.00)</u>
<b>Available Balance--Payroll Contingency Expense/Payroll Reserve</b>	<b><u>Unaudited</u></b>	<b><u>\$ 3,634,307.42</u></b>

## Door County Medical Benefits Fund For Period thru August 31, 2020

<b>2019 Ending Balance</b>	<b><u>Audited</u></b>	<b>\$ 5,813,341.62</b>
 <u>2020 Revenues:</u>		
Retired Employees Medical	\$ 73,716.37	
County Share Medical	\$ 4,167,871.32	
Employee Share Medical	\$ 444,665.23	
County Share Dental	\$ 215,871.92	
Pro-rated Employee Dental (part-time)	\$ 2,282.61	
Miscellaneous	\$ 32.62	
Sub-Total All Contributions	\$ 4,904,440.07	
Insurance Reimbursements	\$ 25,571.69	
Total Revenues to Date		\$ 4,930,011.76
 <u>2020 Expenditures:</u>		
Claims Paid Medical	\$ 2,374,820.92	
Claims Paid Dental	\$ 229,463.57	
Prescription/Drug Claims	\$ 638,658.90	
Total Claims	\$ 3,242,943.39	
Specific Premium (Stop Loss Insurance)	\$ 828,783.96	
Administrative and Miscellaneous Fees	\$ 82,578.73	
Transfers to Other Funds	\$ -	
Total Expenditures to Date	\$ 4,154,306.08	
2020 Net Gain/(Loss) to Date		\$ 775,705.68
<b>Current Fund Balance to Date</b>	<b><u>Unaudited</u></b>	<b>\$ 6,589,047.30</b>

Notes:

2019 -- Same Time Period Net Gain or (Loss)	\$ (61,061.74)	
Difference between same time period-- current year verses prior year	\$ 836,767.42	

Target Reserve to be maintained--based on consultant's recommendations 8/7/2018	\$ 5,200,000.00	
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<b>Door County Workers' Compensation Fund</b> <b>For Period thru August 31, 2020</b>
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<b>2019 Ending Fund Balance</b>		<b><u>Audited</u></b>	<b><u>\$ 1,642,121.84</u></b>
Revenues	\$ 364,688.31		
Insurance Reimbursements/Dividends			
Total 2019 Revenues to Date	\$ 364,688.31		
Expenditures	\$ (342,056.00)		
Transfers Out	\$ (470,000.00)		
Total 2019 Expenditures and Transfers Out to Date	\$ (812,056.00)		
2020 Net Gain/(Loss) to Date			\$ (447,367.69)
<b>Current Fund Balance, to Date</b>		<b><u>Unaudited</u></b>	<b><u>\$ 1,194,754.15</u></b>

**Notes:** The Workers' Compensation Modification Rate decreased from 0.93 in 2014 to 0.79 for 2015; it decreased again for 2016, to 0.76; it increased slightly to 0.78 for 2017; and it decreased slightly again to 0.77 for 2018; it increased to 0.80 for 2019; and it decreased to 0.68 for 2020.

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September 15, 2020

## Operational Assessment: Treasurer Department Door County



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## Closing



## OBSERVATIONS AND RECOMMENDATIONS:

### 1. Standard Operating Procedures and Policies

County Treasurer policies and procedures received and reviewed by CLA do not appear current or in a consistent format for all critical functions of the County Treasurer's Office. Specifically, there was no modification to any existing policies and procedures with the recent implementation of a new tax system. We were able to review detailed instructions on how to process tax payments under the new tax system provided to the County Treasurer's Office by the Land Use Services Department. These instructions were developed specifically for the County Treasurer's Office because department personnel were not actively involved during the system setup and initial training, relying on others within the County to implement the system, and were not involved in training until the end of the implementation.

Standard operating procedures and policies establish the operational policies and are critical for employee transitions which may occur, potentially causing key functions of the County Treasurer's Office to be improperly performed, unintentionally overlooked, or ineffective. Policies and procedures are necessary because they eliminate confusion, create structure and enforce uniform standards. They are most effective when clearly documented. In essence, written policies and procedures function like a rule book for day-to-day operations.

Failure to maintain up-to-date policies and procedures may affect the ability to properly execute critical functions of the County, could cause errors within the County Treasurer's processes, which could lead to the loss of assets or information, or potentially result in inaccurate data within the County's general ledger. In addition, it could impact the ability to properly train employees, or utilize others within the County to assist the department in processing.

#### Recommendation:

Existing policies and procedures should be reviewed and updated since personnel have indicated the procedures and policies have not been reviewed in recent years. In addition, policies and procedures should be reviewed periodically - annually at a minimum. A standard template should be created and used for consistency and ease of adding new policies. The policy template should contain a "Last Reviewed / Revised Date" and "Supersedes" within its formatting. The policies should be stored in a central repository that is easily accessible and communicated to all employees. Policies that are defined by the County must be followed on a consistent basis.

In addition to the policies and procedures being stored in a central repository, all State of Wisconsin Statutes that are required to be followed by the Treasurer Office should be referenced within the policies (when applicable) and should also be easily accessible perhaps with an embedded link to the State Statute section.

Written policies should be in existence for all key functions and positions, documenting each employee's role and responsibility with all aspects of their specific. This step of updating (or adding) procedures becomes especially critical during system conversions. In our opinion, the County Treasurer's Office should have taken a more active role in the implementation of the new property tax system, so the impact on their processes and procedures could be quantified and documented, since they have a significant impact on their operations.

The benefits of maintaining updated policies and procedures include:

- a) Institutionalize good financial management practices that promote stability and continuity within the department
- b) Define those procedures that are critical to the operation and ensure continuity during periods of turnover or change
- c) Determine the limits on the actions the staff may take
- d) Manage risks affecting the organization's financial operations and condition
- e) Promote long-term strategic thinking



## 2. Timely and Accurate Reconciliations

We noted various errors in tax settlements and subsequent payments to taxing entities during our operational assessment, including a 2019 overpayment of \$10,000 to a school district. All errors ultimately resulted from human error, either in uploading incomplete collection data due to inconsistency applying cutoff dates between the local municipality and the County Treasurer's Office or data entry errors in recording amounts due as a result of manual processing of the tax settlement payments.

Under present procedures, the County and the County Treasurer's Office do not reconcile tax collections received, settlement payments made and balances due, as recorded in the County's general ledger, to the County's property tax system throughout the year, which results in observed errors not being detected timely by the County. The timely reconciliation of delinquent tax certificates per the property tax system to the County's general ledger is an important internal control over the property tax system, and these reconciliations have traditionally occurred late in a fiscal year, after final tax settlement payments have been made. In prior years, the County's finance department assumed responsibility of these reconciliations from the County Treasurer's Office to improve accuracy and timeliness; however, the finance department continues to be reliant on information provided by the County Treasurer's Office to complete these reconciliations. At present time, the finance department has to request the required information to reconcile the delinquent property taxes to the general ledger, as there is no procedures to automatically provide the information when available. This creates the potential for misstatements not to be detected timely by County personnel, and subsequently requires additional effort when errors are detected to research the discrepancy and make the appropriate corrections.

In our opinion, delays in completing these reconciliations weaken the County's internal controls over property tax collections because processing errors, if they occur, are not identified timely by the County. In addition, because the tax collection and subsequent settlement process can be complicated for local municipalities, errors might not be detected by the local municipalities, who rely on the County and their expertise to make the proper payment.

In our opinion, the reconciliation process should be completed by the County Treasurer's Office, who maintain the property tax system. The finance department would be responsible to provide oversight and approve monthly reconciliations, including any adjusting journal entries.

### **Recommendation:**

Property tax revenues and amounts due are a significant revenue source and financial transaction of the County, and should have the same control emphasis as monthly reconciliations of the County's bank and investment accounts. We therefore recommend the County Treasurer Office complete a reconciliation of amounts included in the property tax system to the County's general ledger on a monthly basis, as their expertise and knowledge of the property tax system and related transactions could identify errors timely. In addition, a monthly reconciliation would enhance the employee's ability to identify specific transactions during the prior month which may have caused an error, because the information is more current, and communicate corrections timely to those effected.

The County's general ledger maintains control accounts which accumulate monthly property tax transactions. These control accounts serve as the "bank statement" to be used by the County Treasurer's Office to reconcile financial activity reported in the property tax system, which is a separate system, to the County's general ledger. The County's finance department would be involved in approving the reconciliation, and posting any adjustments necessary.

We believe current employees within the County Treasurer's Office will need additional training to implement this recommendation.

Furthermore, we recommend the County and the County Treasurer's Office work to integrate the County's property tax system with the County's general ledger to minimize manual posting. Properly integrating the systems will minimize the potential errors which may occur through automation.



### 3. Tax Collection Agreements

The Treasurer Department collects taxes for most municipalities. The collection of taxes directly by the County Treasurer's Office is an effective and efficient model. As part of our assessment, we requested copies of the agreements, and noted they have not been updated in many years.

As a best practice, we believe it is important to review these contracts annually to ensure they are designed to properly identify roles and responsibilities, along with ensuring the reimbursement received by the County accurately recovers the County's collection costs for each municipality.

#### **Recommendation:**

We recommend the County review and obtain updated contracts with municipalities annually, and these contracts be approved by the County's management to ensure they are appropriate.

### 4. Department Interaction with Other County Departments

The duties of the County Treasurer are established by State of Wisconsin statutes, with additional responsibilities to be assigned by the County Board. In general, the County Treasurer is responsible to:

- Daily receive and receipt deposits from all departments within the County and from the public
- Keep accurate financial records of funds processed by the County Treasurer's Office
- Maintain banking accounts and reconciling the accounts on a monthly basis
- Administer the property tax laws and collect property taxes as outlined in the Wisconsin statutes
- Investment of available County cash on hand
- Collects all postponed and delinquent real estate taxes and distributes to appropriate municipalities and school districts and maintains accurate records of transactions
- Provides required statements and reports to the State Treasurer, Department of Revenue, and other agencies

The Treasurer Department has two permanent employees, the elected County Treasurer and a deputy treasurer position. Over time, many of these responsibilities have been assumed by other County departments, as discussed previously with the property tax reconciliations. The County's finance department has also assumed the responsibility for reconciliation of County bank and investment accounts, and the overall investment of County funds to improve the accuracy and timeliness of reconciliations, and improve the overall investment return by active management of cash balances and available investments. While many of these duty reallocations were done to enhance controls and streamline processes, the resulting duties remaining with the County Treasurer's Office generally involve only transactional processing and providing information, when requested. As communicated in recommendation number 2, we believe additional involvement in these processes by the County Treasurer's Office would enhance communication between the Department and other County departments and create additional efficiencies.

We believe the County Treasurer's Office has capacity to assume additional responsibilities, based on existing personnel and their current workload. For example, the County transferred scanning responsibilities from the finance department to the County Treasurer's Office; however, as a small County, it is important for all County department to be working together to ensure all responsibilities are completed in an efficient and timely manner. In addition, the new County Treasurer may have additional skills to enhance the role of the department in the overall County operations.

#### **Recommendation:**

We recommend the County document the County Treasurer Department's role in all duties assumed by other County departments, including establishing specific dates when information is to be provided to the other departments. We further recommend the County re-evaluate the responsibility for reconciling tax collections, preparing journal entries supporting the reclassification of current year taxes to tax certificates, and resolving any discrepancies in account balances, as recommended previously. While the Finance Department can oversee and approve the reconciliations, we believe the detailed reconciliation and timely identification and resolution of any discrepancies should be completed by the County Treasurer Office.

Furthermore, we recommend the County evaluate the current workload of the County Treasurer's Office to evaluate opportunities to cross-train personnel within the office to assist other County operations. In our discussions with County management, we noted instances where the Deputy County Treasurer did assist the human service or County clerk departments; however, the transferred responsibilities were not consistently completed and the tasks were subsequently reassigned to department personnel. In our opinion, this integration of responsibilities was not successful because job descriptions were not modified or performance evaluations specific to these additional responsibilities were not effective.

Accordingly we recommend the County consider implementing a documented cross training program. The scope of the program should not only consider cross training personnel within the same department, but should also consider cross training with specific personnel from other departments who possess similar skill sets (i.e. Finance and Treasury department personnel where segregation of duties do not prohibit, clerk positions that interface with the public and accept payments, positions that work with the real property and land management and development, etc.). The program would track and measure an employee's progress in demonstrating mastery of a new duty or skill set. In light of the recent pandemic, having other County employees cross trained in specific roles would ensure continued support to a key functional area like the County Treasurer Office in the event of extended leaves of absences or unexpected terminations. Cross training across county departments is especially important in smaller departments, as these departments may need a minimum staffing level without consideration of employee workload or responsibilities to allow the continued functionality when an employee is absent from work.

In order to cross train effectively, identify critical processes that require a need to be performed daily or weekly, designate qualified individuals to be the designated back-up, and ensure that there is adequate cross-training performed. The policies and procedures related to the critical functions are a necessity and should be reviewed and updated on a consistent basis. Set a goal for getting department personnel cross trained by specific dates. Ask the current employees what areas they may have an interest in being cross trained for and try to meet these aspirations as long as it does not interfere with required Segregation of Duties policies. This helps build ownership and personal growth. The designated back-up personnel should train/review/perform the duties on a consistent basis (at least annually) to ensure knowledge of procedures and processes is maintained and any system changes from the prior training is experienced.

## 5. Central Location for Tax Deed Information

The County Treasurer Department is responsible for maintaining delinquent and tax foreclosed properties for sale, subject to the approval of the County's finance committee. The current process does not result in a central location for all information related to the delinquent and tax foreclosed properties. Under current procedures, the required information is maintained manually; however, the data is not readily available in a central location to allow periodic reconciliation to asset values maintained on the County's general ledger. The County Treasurer's Office was able to produce the information as requested for CLA.

### Recommendation:

It is recommended that the County develop a standard format and store in a central location information related to available tax deeds, which contain key information related to the property which can be easily distributed to the Finance Committee, other County departments, and municipalities within the County.

## 6. New Property Tax Program and Office Operations

The County implemented a new property tax systems during March, 2020, running the new system parallel with their old property tax system for a couple of months to ensure the new property tax system was processing tax payments consistently. As part of our assessment, we reviewed the implementation of the tax software system and noted the following observations:

- Implementation of the system occurred over approximately nine months, with the County Treasurer Department involvement limited to training near the end of the implementation process.
- The new tax system is being used effectively by other Wisconsin counties.
- Our review of certain transactions within the tax system did not identify any issues or concerns; however, final close-out of the 2019 tax roll in 2020 has not yet occurred because information necessary to complete has not been received by the finance department from the County Treasurer's Office.



- With the change in due date, the tax system will need to be modified to properly handle interest and penalties. While the County Treasurer's Office indicated that they had contacted the vendor for modifications, the changes were not made as of our assessment.
- The reports generated appear to meet the needs of the County, with the exception of delinquent special assessments and charges held in trust. Because each Wisconsin County handles these transactions differently, modifications need to be made subsequent to implementation to address the County's handling of these changes. We believe, because of the late involvement in the system implementation by the County Treasurer's Office, that this modification was not completed as part of the initial implementation. The County Treasurer Office has contacted the software vendor; however, the appropriate modifications have not occurred.
- The County Treasurer's Office Operating Procedures and Policies were not modified. The Land Use Services Department did provide to the County Treasurer Department detailed instructions on how to use the GCS system, along with screen shots.

**Recommendation:**

We recommend the County Treasurer's Office ensure vendor makes the appropriate system changes to the property tax system, as discussed above, and the department incorporate changes from the new tax property tax system into its Operating Procedures and Policies.

Furthermore, we believe the department's role in the implementation identifies as opportunity to make modifications to how the department views their role in the County's systems. For anyone who has been involved with new system implementation, the execution will occur over a period of time and take additional effort from all employees involved in the implementation. Since the County Treasurer's Office is directly impacted by the successful implementation of this system, we would have expected the department to be integrally involved in the implementation, participating from the initial kick-off meeting to the subsequent execution of the implementation plan. In our opinion, the department's role in the implementation is consistent with their overall operational structure, which relies on other County departments to support key functional areas of the department, as discussed in comment no. 4. The subsequent involvement late in the implementation process aligns with an operational approach that the department is responsible for processing transactions, and not providing thought leadership in key functional areas where it is involved. This shift in roles has evolved over time, as other County departments have assumed additional responsibilities.

With the upcoming election of a new County Treasurer, we recommend County management and the finance committee emphasize changing the focus from transactional processing to integrated involvement in financial operations, as recommended in previous recommendations.

## 7. Communication and Collaboration between the County Treasurer and Other County Departments/Other Municipalities

Communication is a topic that can almost always be improved. In order to be more effective, communication and collaboration need to occur on a consistent basis with all involved parties. Once improved, communication and the benefits reap more rewards than not communicating which builds resentment and frustration.

It was noted throughout the process that there was a level of frustration with how the County Treasurer's Office collaborates with other departments in day-to-day procedures or operations.

The County Treasurer also communicates with municipalities in regards to the property tax system, due dates, and settlements, including providing training to those involved in the process. As part of this assessment, we reached out to a number of municipalities. There is frustration with the lack of consistent and effective training, and an overall concern on the new property tax system and its impact on them. Specifically, they recommended more detailed communication of expectations (i.e. calendar of due dates) and specific training on understanding the tax processing cycle, because many are part-time employees.

### **Recommendation:**

County departments need to be intentional on all forms of communication. Collaboration with other departments via weekly or monthly meetings and sharing any change in process or procedure both within the department, the county, and the municipalities (where applicable) and public (where applicable) is a necessity. Extensive, informative communication to all potential parties creates positive goodwill for the department and helps to reduce negative, frustrating, and irritating responses from all involved in the process. Improved communication should be a goal for the County Treasurer's Office.

More efficient methods of communicating with the municipalities should include establishing more formal communications, including calendars with key due dates, and providing them information from the tax system detailing payments and outstanding balances of all delinquent special charges as paid.

DRAFT

## Closing

We appreciate the opportunity to conduct this operational assessment of the County Treasurer's Office of Door County. We wish to extend our appreciation to management and staff for their timely cooperation and assistance during this project.

We have captured observations and developed recommendations that we feel will enhance the organizational structure as well as improve operational effectiveness and efficiency of the County Treasurer's Office. Our report includes control enhancements, resource optimization, and role modifications/enhancements. With the upcoming election of a new County Treasurer, we believe our assessment and recommendations can be used to enhance the role of the County Treasurer's Office both within the County and with other taxing entities. Furthermore, we feel the County is well positioned to address our recommendations with the leadership and management currently in place.

DRAFT



**DOOR COUNTY, WISCONSIN  
ANNUAL FINANCIAL REPORT  
DECEMBER 31, 2019**

**DOOR COUNTY, WISCONSIN**  
December 31, 2019

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December 31, 2019

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## Independent auditors' report

To the County Board  
Door County, Wisconsin

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Door County, Wisconsin ("the County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**OPINIONS**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund and Human Services and County Roads and Bridges special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**OTHER MATTERS****Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11 and the schedules relating to pensions and other postemployment benefits on pages 61 - 63 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

**OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**

Green Bay, Wisconsin  
July 31, 2020

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## Management's Discussion and Analysis December 31, 2019

As management of Door County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2019. The Management's Discussion and Analysis should be read in conjunction with the basic financial statements and the accompanying notes to those financial statements.

### FINANCIAL HIGHLIGHTS COUNTY-WIDE

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at December 31, 2019 by \$142,319,130 (net position). Unrestricted net position used to meet ongoing obligations to citizens and creditors represented \$45,108,486 of the total.
- During 2019 results of governmental activities increased net position by \$3,710,848 and business-type activities increased net position by \$159,359 per GASB 34 reporting (pages 13-15).
- As of December 31, 2019, the fund balance for the governmental funds totaled \$41,053,662; proprietary fund net position totaled \$16,731,749, excluding internal service fund net position of \$7,455,464.
- The unassigned fund balance for the general fund was \$19,139,866 as of December 31, 2019. This represents 69.0% of the total general fund expenditures.
- The County's total general obligation debt decreased by \$2,010,000 in 2019, to \$13,730,000.
- Property taxes, exclusive of debt service, increased by \$799,955.

### OVERVIEW AND USE OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Door County's basic financial statements. The County's basic financial statements are comprised of three components: 1) **government-wide** financial statements, 2) **fund** financial statements, and 3) **notes** to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The *government-wide financial statements* (pages 12 - 14) are designed to provide readers with a broad overview of Door County's finances, using the accrual basis of accounting, in a manner similar to private-sector reporting.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the two reported as *net position*. Net position is presented in five categories. The categories listed below are presented in order of increasing liquidity:

- *Nonspendable*—Assets that never can be spent such as inventory.
- *Restricted*—Assets legally restricted by outside parties, such as bondholders, grantors, or enabling legislation.
- *Committed*—Self-imposed rules governing intent but not legislated.
- *Assigned*—Self-imposed rules governing intent that are not restricted.
- *Unassigned*—Assets that are in a spendable form that are not restricted.

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. Both the gross and net cost of various activities (including governmental and business-type) and their funding sources are summarized. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some events that will result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused employee benefits.)

Both of these government-wide financial statements distinguish functions of Door County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are

intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, education and recreation, and conservation and development. The business-type activities of the County include its highway construction/maintenance operations.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate Door County Library Foundation and a legally separate Door County Fair Association for which Door County is financially accountable. Financial information for the component units is reported separately from the financial information of the primary government itself.

#### FUND FINANCIAL STATEMENTS:

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Door County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. This traditional presentation focuses on the sources and uses of liquid resources and represents the basis for developing the County's financial plan (the budget). All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds:** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Door County maintains five major individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for: the General Fund; the Human Services Special Revenue Fund and the County Roads and Bridges Special Revenue Fund; the Debt Service Fund; and the Capital Projects Fund, all of which are considered to be major funds. Data from other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual, major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 15 - 23 of this report.

**Proprietary funds:** Door County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its highway construction/maintenance operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its workers compensation and health benefits funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the highway construction/maintenance operation that is considered to be a major fund of the County. The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 24 - 27 of this report.

**Fiduciary funds:** Fiduciary and Agency funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary and agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 28 of this report.

**NOTES TO THE BASIC FINANCIAL STATEMENTS:**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 29 - 60 of this report.

**Other information:** The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 65 - 71 of this report.

The 2011 biennial state budget enacted Act 32 which imposed strict limits for local governmental units to increase its levy for 2012 and all future years. A municipality/county is allowed to increase its levy over the amount it levied in the prior year by the percentage increase in equalized value from net new construction. If no new construction occurred, then the levy limit is zero percent. As in the past, the levy limit does not apply to a municipality's debt service on general obligation debt authorized on or anytime after July 1, 2005 (outside the cap). Also, the levy limit does not apply to amounts levied for a county-wide emergency medical system or for bridge aids. Not including these amounts for debt service, our county-wide emergency medical system, and bridge aids, Door County's 2019 levy limit was restricted to 0.916% or \$222,018 increase over the 2018 levy limit.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The discussion and analysis requires focus on the current-year results in comparison with the prior year and discussion on any positive or negative variance.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Door County, assets and deferred outflows exceed liabilities and deferred inflows by \$142,319,130 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (65.6%) reflects its net investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Door County, Wisconsin**  
**Condensed Statement of Net Position**  
**December 31, 2019 and 2018**

	Governmental		Business-type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2019
Current and other assets	\$82,161,344	\$82,001,120	\$ 7,937,043	\$7,807,300	\$90,098,387	\$89,808,420
Capital assets	94,691,640	94,663,923	12,644,106	12,842,649	107,335,746	107,506,572
Total Assets	176,852,984	176,665,043	20,581,149	20,649,949	197,434,133	197,314,992
Deferred Outflows of						
Resources	12,212,695	6,889,359	1,695,713	983,226	13,908,408	7,872,585
Current Liabilities	3,841,876	4,013,198	403,476	309,710	4,245,352	4,322,908
Long-term obligations	24,116,141	23,120,545	1,584,290	1,284,990	25,700,431	24,405,535
Total Liabilities	27,958,017	27,133,743	1,987,766	1,594,700	29,945,783	28,728,443
Deferred Inflows of						
Resources	37,952,742	36,976,584	1,124,886	1,033,624	39,077,628	38,010,208
Net Position:						
Net investment in capital assets	80,778,141	78,655,201	12,644,106	12,842,649	93,422,247	91,497,850
Restricted	3,788,397	7,429,213	-	520,108	3,788,397	7,949,321
Unrestricted	38,588,382	33,359,661	6,520,104	5,642,094	45,108,486	39,001,755
Total Net Position	\$ 123,154,920	\$ 119,444,075	\$ 19,164,210	\$ 19,004,851	\$ 142,319,130	\$ 138,448,926

### **Governmental Funds**

The County's governmental activities *unrestricted net position* of \$38,588,382 may be used to meet the County's ongoing obligations to citizens and creditors.

Governmental activities increased the County's total net position by \$3,710,848. The business-type activities had an increase in net position of \$159,359.

Other key elements of the change in net position are as follows:

<b>Door County, Wisconsin</b>						
<b>Statement of Activities and Change in Net Position</b>						
<b>December 31, 2019 and 2018</b>						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$9,036,235	\$5,720,963	\$10,228,374	\$11,261,659	\$19,264,609	\$16,982,622
Operating grants and contributions	5,552,278	8,534,216	-	-	5,552,278	8,534,216
Capital grants and contributions	-	-	-	-	-	-
<b>General revenues:</b>						
Property taxes	29,770,784	29,192,133	-	-	29,770,784	29,192,133
Other taxes	4,308,957	3,927,499	-	-	4,308,957	3,927,499
Grants and contributions not restricted to specific Programs	160,708	136,489	-	214,297	160,708	350,786
Other	3,800,450	2,889,267	41,699	3,563	3,842,149	2,892,830
<b>Total revenues</b>	<b>\$52,629,412</b>	<b>\$50,400,567</b>	<b>\$10,270,073</b>	<b>\$11,479,519</b>	<b>\$62,899,485</b>	<b>\$61,880,086</b>
<b>Expenses:</b>						
General government	\$6,904,520	\$7,277,757	-	-	\$6,904,520	\$7,277,757
Public safety	14,255,859	11,358,248	-	-	14,255,859	11,358,248
Public works	7,921,402	8,580,356	-	-	7,921,402	8,580,356
Health and human services	14,060,404	12,419,440	-	-	14,060,404	12,419,440
Education and recreation	3,429,189	2,825,036	-	-	3,429,189	2,825,036
Conservation and development	2,074,269	2,018,486	-	-	2,074,269	2,018,486
Interest on debt	272,921	311,965	-	-	272,921	311,965
Highway construction and maintenance	-	-	10,110,714	11,241,723	10,110,714	11,241,723
<b>Total expenses</b>	<b>\$48,918,564</b>	<b>\$44,791,288</b>	<b>10,110,714</b>	<b>11,241,723</b>	<b>\$59,029,278</b>	<b>\$56,033,011</b>
Change in net position before transfers	3,710,848	5,609,279	159,359	237,796	3,870,207	5,847,075
Transfers	-	7,237	-	(7,237)	-	-
Change in net position	3,710,848	5,616,516	159,359	230,559	3,870,207	5,847,075
Net position - beginning	119,444,072	114,694,469	19,004,851	18,898,503	138,448,923	133,592,972
Net position – ending, as originally reported	\$123,154,920	\$120,310,985	\$19,164,210	\$19,129,062	\$142,319,130	\$139,440,047
Change in accounting principle	-	(866,913)	-	(124,211)	-	(991,124)
<b>Net position – ending, restated</b>	<b>\$123,154,920</b>	<b>\$119,444,072</b>	<b>\$19,164,210</b>	<b>\$19,004,851</b>	<b>\$142,319,130</b>	<b>\$138,448,923</b>

- In 2019, property taxes, in total, increased by \$815,955 over 2018. Door County used \$512,457 from the ½% county sales tax reserve as an offset to the tax levy.
- Taxes levied, exclusive of the debt service portion, increased by \$799,955, or 3.00%, over the previous year. Of this increase, \$222,018 was due to an increase in net new construction of 0.916% from 2018. The tax levy for countywide ambulance services (which is outside the levy cap) decreased by \$243,924. The tax levy for capital projects increased by \$167,880 when compared to the prior year. The tax levy for county bridge aid (which is also outside the levy cap) stayed the same as previous year.
- Governmental Activities operating grants and contributions decreased by \$2,981,938 in 2019 compared to 2018. Charges for services, property taxes, other taxes, unrestricted grants and contributions, and other revenues (excluding transfers) increased by a combined \$5,210,783 over the same periods.
- The Human Services Department (a major fund) posted an increase in fund balance of \$7,053 and the Senior Resource Center/ADRC Division of Human Services posted an increase in fund balance of \$15,100.
- The Roads and Bridges Fund posted a negative net change in fund balance of (\$502,629).
- The Capital Projects fund had a positive net change in fund balance of 685,283. This is due largely to projects which were not completed in 2019. These include but are not limited to the completion of our Justice Center Cold Storage Building construction project, Robert LaSalle Park Pavilion project, highway construction projects.

### **Business-type activities.**

Business-type activities had a change in net position of \$159,359. This can be primarily attributed to the fact that the Door County Highway Department's bituminous operations and pit/quarry operations had combined operating expense of \$116,599 in 2019, compared to combined operating revenue of \$219,045 in 2018.

### **Financial Analysis of the County's Funds**

As noted earlier, Door County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At the end of 2019, the County's governmental funds reported combined ending fund balances of \$41,053,662, an increase of \$3,923,323 compared with the prior year, as shown on the Statement of Revenues, Expenditures and Changes in Fund Balances, pages 18 - 20.

Approximately 46.6% or \$19,139,866, is *available for spending* at the County's discretion (*unassigned fund balance*). Approximately 3.5% or \$1,418,467 of the total fund balance is classified as *non-spendable*; these are amounts that are not in spendable form or are legally or contractually required to remain intact. These amounts are: (1) Delinquent property taxes \$840,926, and (2) Inventory and prepaid items \$577,541.

Approximately 8.6% or \$3,515,144 of the total fund balance is classified as *restricted*. These amounts are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation. The major amounts are: (1) Land Information Records Modernization \$298,389, (2) Solid Waste Landfill \$1,185,047, (3) Revolving Loan Fund \$1,450,438, (4) Jail Assessment Fund \$98,918, (5) Library Donations \$58,167, (6) County Roads & Bridges Fund \$25,295, (7) Cana Island Preservation \$292,099, (8) Community Development Block Grant \$66,616.

Approximately 41.3% or \$16,980,185 of the total fund balance is classified as *committed*. The major amounts are: (1) Human Services Community Center building \$417,491, (2) carry forwards to the subsequent year's budget \$647,428, (3) Washington Island Ambulance Station building \$800,000, (4) sales tax budget offset \$532,865, (5) park buildings \$112,290, (6) payroll contingency \$2,868,123, (7) boat launch-parks \$380,650, (8) non-metallic mines \$91,800, (9) communication towers \$658,450, (10) community museum \$487,404, (11) vehicle replacement program (including ambulance) \$2,117,143, (12) capital projects \$4,104,832, (13) jail commissary \$147,285, (14) Senior Resource Center \$130,079, (15) Central Ambulance Station \$335,738, (16) recycling solid waste \$364,919, (17) County Roads and Bridges \$500,000, (18) technology services equipment replacement \$608,387, (19) building equipment replacement \$596,773, (20) simulcast programming \$350,000, and (21) Egg Harbor tower equipment \$130,626.

The general fund is the chief operating fund of Door County. At the end of the current year, the unassigned fund balance of the general fund was \$19,139,866, an increase of \$2,142,943 from the prior year. As a measure of the general fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. The unassigned fund balance represents 68.8% of total general fund expenditures, while total fund balance represents 117.8% of total general fund expenditures.

Door County policy requires that the unassigned fund balance for the Human Services Department and Senior Resource Center/ADRC be transferred to the General Fund at the end of each audit year. In 2019, these amounts were transferred just prior to close out of the 2019 year, and are reflected in the totals above; \$134,933 was transferred to the General Fund from the Human Services Department, and \$203,860 was transferred from the Senior Resource Center/ADRC fund (which is a division of Human Services) to the General Fund.

County Board policy, Resolution 72-03, sets the parameters for our working capital reserve. According to this policy, the unassigned fund balance should never be less than 12% of the combined total of budgeted general fund expenditures plus budgeted expenditures for all other funds requiring tax levy. This policy further states that should the unassigned fund balance reserved for working capital exceed 15% of this same combined total, any amount in excess of this upper limit would be considered for application to the tax levy.

Proprietary funds. The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the Highway fund were \$5,223,050 as of December 31, 2019, which represents an increase in unrestricted net assets of (\$878,010). Total net position increased by \$159,359 to \$19,164,210.

Other factors concerning the finances of the Highway fund have already been addressed in the discussion of the County's business-type activities.

### **General Fund Budgetary Highlights**

Differences between the original 2019 budget and the 2019 actual amounts represent an increase of \$18,359,848 in revenues and transfers in. The differences were an accumulation of new grants, recording of the tax levy, carryovers from the previous year, and internal transfers within the General Fund. Expenditures and transfers out increased by \$3,442,708 in the 2019 actual amounts compared to the original 2019 budget. The net result was a net increase in general fund balance of \$3,283,264.

### **Capital Asset and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2019 decreased to \$107,335,752 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total decrease in the County's investment in capital assets for the current year was \$170,835 or approximately 0.10% from last year.

Major capital assets acquired or constructed during the year include:

- Sturgeon Bay Fiber Optic (SB CAN) \$1,044,428
- Jail Audio Upgrade \$171,950
- John Miles Park Resurfacing \$241,952

<b>Door County Capital Assets</b>						
(net of accumulated depreciation)						
	Governmental Activities		Business-type Activities		Total	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Land	\$ 7,760,201	\$ 7,310,171	\$ 1,135,407	\$ 1,135,407	\$ 8,895,608	\$ 8,445,578
Land improvements	2,188,939	2,104,420	340,182	377,095	2,529,121	2,481,515
Buildings	35,188,704	35,178,150	4,303,612	4,504,882	39,492,316	39,683,032
Machinery and equipment	8,850,840	8,492,447	6,864,905	6,825,268	15,715,745	15,317,715
Infrastructure	38,427,300	38,674,398	-	-	38,427,300	38,674,398
Construction in progress	2,275,656	2,904,349	-	-	2,275,656	2,904,349
<b>Total</b>	<b>\$ 94,691,640</b>	<b>\$ 94,663,935</b>	<b>\$ 12,644,106</b>	<b>\$ 12,842,652</b>	<b>\$ 107,335,746</b>	<b>\$ 107,506,587</b>

**Long-term debt.** At the end of 2019, the County had total bonded debt outstanding of \$13,730,000.

<b>Door County's Outstanding Debt</b>						
General Obligation Debt						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Bonds	\$13,730,000	\$15,740,000	\$ -	\$ -	\$13,730,000	\$15,740,000
Total general obligation Debt	\$13,730,000	\$15,740,000	\$ -	\$ -	\$13,730,000	\$15,740,000

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. For 2019, the current legal limit for total debt is \$376,617,870, with a margin for new debt of \$362,898,617 (as more fully described on page 42). The legal limit is significantly in excess of the County's \$13,730,000 in outstanding general obligation debt.

### **Economic Factors and Next Year's Budgets and Rates**

- The average unemployment rate for Door County for 2019 was 3.2%. This compares to the State of Wisconsin's average unemployment rate of 3.4% and the national average of 3.5%. The unemployment rate for Door County for 2018 was 3.69%.
- Door County's economy is thriving on the local successes of our tourism, manufacturing, service and retail industries, and farming. For example, tourism spending in Door County was up \$7.8 million in 2019 (to \$374.4 million) compared to 2018, an increase of 2.13%. Door County continues to experience new business development and established businesses are investing in technology and equipment to reposition themselves more competitively within global markets with success.
- Door County's diverse industry mix of manufacturing, healthcare and social assistance, agriculture and retail trade, and marine services account for over 50% of the county workforce.
- The tourism industry in the county remains stable and current trends imply a potential increase in 2020 equal to or greater than what was experienced in 2019.
- Inflationary trends in our region compare favorably to national indices.
- Door County's Bond Rating is Aa2 and this rating is expected to be retained.

All of these factors were considered in preparing the County's budget for the 2020 fiscal year.

### **Component Units – Library Foundation and Door County Fair**

The Door County Library Foundation, Inc. and the Door County Fair Association meet the criteria for inclusion as component units in the financial statements of Door County. They are legally separate from the County.

The Library Foundation provides significant support to the Door County Library. Total cash/investments and net assets are \$1,180,858 at December 31, 2019.

The Door County Fair Association has a significant operational and financial relationship with the County and was reported as a component unit for the first time in 2009. Total cash/investments and net assets at December 31, 2019 was \$192,823, and net assets were \$197,723.

### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Steve Wipperfurth, Finance Director, Door County Finance Department, 421 Nebraska Street, Sturgeon Bay, Wisconsin 54235.

## **BASIC FINANCIAL STATEMENTS**

**DOOR COUNTY, WISCONSIN**  
Statement of Net Position  
December 31, 2019

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Library Foundation	Door County Fair
<b>ASSETS</b>					
Cash and investments	\$ 46,883,024	\$ 3,165,148	\$ 50,048,172	\$ 1,180,858	\$ 192,823
Receivables, net					
Property taxes levied for subsequent year	30,161,902	-	30,161,902	-	-
Delinquent property taxes	940,735	-	940,735	-	-
Accounts, net	3,036,702	824,720	3,861,422	-	-
Loans	309,500	-	309,500	-	-
Other	362,428	-	362,428	-	-
Due from other governmental units	1,102,097	-	1,102,097	-	-
Internal balances	(2,432,461)	2,432,461	-	-	-
Inventories	50,431	1,489,436	1,539,867	-	-
Prepaid items	527,109	25,278	552,387	-	4,900
Restricted Assets					
Restricted cash and investments	1,219,877	-	1,219,877	-	-
Net pension asset	-	-	-	-	-
Capital assets, nondepreciable	10,348,325	1,135,407	11,483,732	-	-
Capital assets, depreciable, net	84,343,315	11,508,699	95,852,014	-	-
<b>TOTAL ASSETS</b>	<b>176,852,984</b>	<b>20,581,149</b>	<b>197,434,133</b>	<b>1,180,858</b>	<b>197,723</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related deferred outflows	12,008,024	1,662,377	13,670,401	-	-
OPEB related deferred outflows	204,671	33,336	238,007	-	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>12,212,695</b>	<b>1,695,713</b>	<b>13,908,408</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>					
Accounts payable	1,687,019	262,272	1,949,291	-	-
Accrued payroll liabilities	987,695	141,204	1,128,899	-	-
Accrued interest payable	110,181	-	110,181	-	-
Insurance claims payable	683,453	-	683,453	-	-
Due to other governmental units	22,249	-	22,249	-	-
Unearned revenues	351,279	-	351,279	-	-
Long-term Obligations					
Due within one year	3,546,667	371,613	3,918,280	-	-
Due in more than one year	14,215,692	275,188	14,490,880	-	-
Other post employment benefits	1,927,702	319,109	2,246,811	-	-
Net Pension Liability	4,426,080	618,380	5,044,460	-	-
<b>TOTAL LIABILITIES</b>	<b>27,958,017</b>	<b>1,987,766</b>	<b>29,945,783</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Property taxes	30,321,720	-	30,321,720	-	-
Loans receivables	-	-	-	-	-
Pension related deferred inflows	6,120,036	855,047	6,975,083	-	-
OPEB related deferred inflows	1,510,986	269,839	1,780,825	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>37,952,742</b>	<b>1,124,886</b>	<b>39,077,628</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Net investment in capital assets	80,778,141	12,644,106	93,422,247	-	-
Restricted	3,788,397	-	3,788,397	-	-
Unrestricted	38,588,382	6,520,104	45,108,486	1,180,858	197,723
<b>TOTAL NET POSITION</b>	<b>\$ 123,154,920</b>	<b>\$ 19,164,210</b>	<b>\$ 142,319,130</b>	<b>\$ 1,180,858</b>	<b>\$ 197,723</b>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Activities  
For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental Activities				
General government	\$ 6,904,520	\$ 947,620	\$ 368,775	\$ -
Public safety	14,255,859	2,020,018	567,553	-
Public works	7,921,402	1,248,116	8,025	-
Health and human services	14,060,404	3,858,021	4,056,774	-
Education and recreation	3,429,189	420,586	107,234	-
Conservation and development	2,074,269	541,874	443,917	-
Interest on debt	272,921	-	-	-
Total Governmental Activities	<u>48,918,564</u>	<u>9,036,235</u>	<u>5,552,278</u>	<u>-</u>
Business-type Activities				
Highway operations	<u>10,110,714</u>	<u>10,228,374</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 59,029,278</u>	<u>\$ 19,264,609</u>	<u>\$ 5,552,278</u>	<u>\$ -</u>
<b>Component Units</b>				
Library Foundation	\$ 45,410	\$ -	\$ 16,531	\$ -
Door County Fair	221,829	227,887	13,805	-
Total Component Units	<u>\$ 267,239</u>	<u>\$ 227,887</u>	<u>\$ 30,336</u>	<u>\$ -</u>

General revenues

Property taxes, levied for general purposes  
Property taxes, levied for debt service  
Other taxes  
State and federal aids not restricted to specific functions  
Investment earnings  
Miscellaneous  
Total general revenues

Change in net position

Net position - January 1

Net position - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Government Activities	Business-type Activities	Total	Library Foundation	Door County Fair
\$ (5,588,125)	\$ -	\$ (5,588,125)	\$ -	\$ -
(11,668,288)	-	(11,668,288)	-	-
(6,665,261)	-	(6,665,261)	-	-
(6,145,609)	-	(6,145,609)	-	-
(2,901,369)	-	(2,901,369)	-	-
(1,088,478)	-	(1,088,478)	-	-
(272,921)	-	(272,921)	-	-
<u>(34,330,051)</u>	<u>-</u>	<u>(34,330,051)</u>	<u>-</u>	<u>-</u>
-	117,660	117,660	-	-
<u>(34,330,051)</u>	<u>117,660</u>	<u>(34,212,391)</u>	<u>-</u>	<u>-</u>
-	-	-	(28,879)	-
-	-	-	-	19,863
-	-	-	<u>(28,879)</u>	<u>19,863</u>
27,389,239	-	27,389,239	-	-
2,381,545	-	2,381,545	-	-
4,308,957	-	4,308,957	-	-
160,708	-	160,708	-	-
1,687,069	-	1,687,069	204,482	778
2,113,381	41,699	2,155,080	-	-
<u>38,040,899</u>	<u>41,699</u>	<u>38,082,598</u>	<u>204,482</u>	<u>778</u>
3,710,848	159,359	3,870,207	175,603	20,641
<u>119,444,072</u>	<u>19,004,851</u>	<u>138,448,923</u>	<u>1,005,255</u>	<u>177,082</u>
<u>\$ 123,154,920</u>	<u>\$ 19,164,210</u>	<u>\$ 142,319,130</u>	<u>\$ 1,180,858</u>	<u>\$ 197,723</u>

## DOOR COUNTY, WISCONSIN

Balance Sheet  
Governmental Funds  
December 31, 2019

	General	Human Services	County Roads and Bridges
<b>ASSETS</b>			
Cash and investments	\$ 31,745,975	\$ 202,882	\$ 496,408
Receivables			
Property taxes levied for subsequent year	18,232,761	3,726,508	479,241
Delinquent property taxes	940,735	-	-
Due from other governments	1,102,097	-	-
Loans	25,000	-	-
Accounts, net	745,027	1,735,024	-
Accrued interest	362,428	-	-
Due from other funds	8,872	-	-
Inventories	48,571	1,860	-
Prepaid items	500,172	26,622	-
Restricted cash and investments	-	5,943	28,887
<b>TOTAL ASSETS</b>	<b>\$ 53,711,638</b>	<b>\$ 5,698,839</b>	<b>\$ 1,004,536</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities			
Accounts payable	\$ 1,023,670	\$ 366,008	\$ -
Accrued payroll liabilities	772,654	175,988	-
Due to other funds	-	-	-
Due to other governments	22,249	-	-
Unearned revenues	341,018	10,261	-
Total Liabilities	2,159,591	552,257	-
Deferred Inflows of Resources			
Property taxes	18,391,266	3,727,821	479,241
Loans and other receivables	362,428	1,384,336	-
Total Deferred Inflows of Resources	18,753,694	5,112,157	479,241
Fund Balances			
Nonspendable			
Delinquent property taxes	840,926	-	-
Inventory and prepaid items	548,743	28,483	-
Restricted	590,488	-	25,295
Committed	11,678,330	5,942	500,000
Unassigned	19,139,866	-	-
Total Fund Balances	32,798,353	34,425	525,295
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 53,711,638</b>	<b>\$ 5,698,839</b>	<b>\$ 1,004,536</b>

(Continued)

Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 11,247	\$ 4,209,589	\$ 2,332,787	\$ 38,998,888
2,381,345	4,746,676	595,371	30,161,902
-	-	-	940,735
-	-	-	1,102,097
-	-	284,500	309,500
-	-	301,870	2,781,921
-	-	-	362,428
-	-	-	8,872
-	-	-	50,431
-	-	315	527,109
-	-	1,185,047	1,219,877
<u>\$ 2,392,592</u>	<u>\$ 8,956,265</u>	<u>\$ 4,699,890</u>	<u>\$ 76,463,760</u>
\$ -	\$ 104,757	\$ 192,584	\$ 1,687,019
-	-	39,053	987,695
-	-	8,872	8,872
-	-	-	22,249
-	-	-	351,279
-	104,757	240,509	3,057,114
2,381,345	4,746,676	595,371	30,321,720
-	-	284,500	2,031,264
<u>2,381,345</u>	<u>4,746,676</u>	<u>879,871</u>	<u>32,352,984</u>
-	-	-	840,926
-	-	315	577,541
11,247	-	2,888,114	3,515,144
-	4,104,832	691,081	16,980,185
-	-	-	19,139,866
<u>11,247</u>	<u>4,104,832</u>	<u>3,579,510</u>	<u>41,053,662</u>
<u>\$ 2,392,592</u>	<u>\$ 8,956,265</u>	<u>\$ 4,699,890</u>	<u>\$ 76,463,760</u>

**DOOR COUNTY, WISCONSIN**  
 Balance Sheet (Continued)  
 Governmental Funds  
 December 31, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Fund balance per prior page	\$ 41,053,662
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	94,691,640
The County's proportionate share of the Wisconsin Retirement System pension plan is not an available financial resource; therefore, it is not reported in the fund financial statements	
Net pension liability	(4,426,080)
Deferred outflows of resources	12,008,024
Deferred inflows of resources	(6,120,036)
Other long-term assets used in governmental activities are not financial resources and, therefore are not reported in the funds.	
Loans and other receivables	2,031,264
Some liabilities, including bonds and notes payable, are not due and payable in the current period and therefore are not reported in the funds.	
Bonds payable	(13,730,000)
Premium on long term debt	(183,499)
Landfill post-closure costs	(1,397,883)
Compensated absences	(2,450,977)
Unfunded OPEB	(1,927,702)
Accrued interest on long term debt	(110,181)
Deferred outflows of resources - OPEB	204,671
Deferred inflows of resources - OPEB	(1,510,986)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are in governmental activities.	<u>5,023,003</u>
Net position of governmental activities	<u><u>\$ 123,154,920</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2019

	General	Human Services	County Roads and Bridges
<b>Revenues</b>			
Taxes	\$ 22,828,249	\$ 3,053,555	\$ 482,664
Intergovernmental	2,321,264	3,380,667	1,183,220
Licenses and permits	260,165	-	-
Fines and forfeits	123,414	-	-
Public charges for services	2,962,866	2,302,364	-
Intergovernmental charges for services	355,119	44,587	-
Interdepartmental charges for services	-	78,120	-
Investment income	1,633,657	129	636
Miscellaneous	807,466	1,104,880	-
<b>Total Revenues</b>	<b>31,292,200</b>	<b>9,964,302</b>	<b>1,666,520</b>
<b>Expenditures</b>			
<b>Current</b>			
General government	7,634,096	-	-
Public safety	13,122,656	-	-
Public works	210,408	-	4,698,678
Health and human services	1,546,950	9,822,316	-
Culture and recreation	3,172,653	-	-
Conservation and development	2,151,487	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total Expenditures</b>	<b>27,838,250</b>	<b>9,822,316</b>	<b>4,698,678</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,453,950</b>	<b>141,986</b>	<b>(3,032,158)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers in	1,056,845	-	2,709,019
Transfers out	(1,227,531)	(134,933)	(179,490)
<b>Total Other Financing Sources (Uses)</b>	<b>(170,686)</b>	<b>(134,933)</b>	<b>2,529,529</b>
<b>Net Change in Fund Balances</b>	<b>3,283,264</b>	<b>7,053</b>	<b>(502,629)</b>
<b>Fund Balances - January 1</b>	<b>29,515,089</b>	<b>27,372</b>	<b>1,027,924</b>
<b>Fund Balances - December 31</b>	<b>\$ 32,798,353</b>	<b>\$ 34,425</b>	<b>\$ 525,295</b>

(Continued)

Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,381,545	\$ 4,626,780	\$ 706,948	\$ 34,079,741
-	8,025	1,461,407	8,354,583
-	-	5,421	265,586
-	-	-	123,414
-	-	625,664	5,890,894
-	35,775	-	435,481
-	-	-	78,120
-	-	55,236	1,689,658
-	-	201,035	2,113,381
<u>2,381,545</u>	<u>4,670,580</u>	<u>3,055,711</u>	<u>53,030,858</u>
-	-	-	7,634,096
-	-	146,964	13,269,620
-	-	73,521	4,982,607
-	-	2,099,228	13,468,494
-	-	620,280	3,792,933
-	-	10,500	2,161,987
-	1,616,253	-	1,616,253
2,010,000	-	-	2,010,000
371,545	-	-	371,545
<u>2,381,545</u>	<u>1,616,253</u>	<u>2,950,493</u>	<u>49,307,535</u>
-	3,054,327	105,218	3,723,323
-	677,937	549,594	4,993,395
-	(3,046,981)	(204,460)	(4,793,395)
-	<u>(2,369,044)</u>	<u>345,134</u>	<u>200,000</u>
-	685,283	450,352	3,923,323
<u>11,247</u>	<u>3,419,549</u>	<u>3,129,158</u>	<u>37,130,339</u>
<u>\$ 11,247</u>	<u>\$ 4,104,832</u>	<u>\$ 3,579,510</u>	<u>\$ 41,053,662</u>

**DOOR COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Governmental Funds  
For the Year Ended December 31, 2019

Reconciliation to the Statement of Activities

Net Change in Fund Balances - Total Governmental Funds

Amounts reported for governmental activities in the statement of activities are different because: \$ 3,923,323

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay reported in governmental fund statements	\$ 5,764,535	
Depreciation expense reported in the statement of activities	<u>(5,647,095)</u>	
Amount by which capital outlays are greater than depreciation in current period.		117,440

In governmental funds the entire proceeds, if any, from the disposition of capital assets are reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported. (89,723)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.

The amount of long-term debt principal payments in the current year is:

Bonds payable	2,010,000
Amortization of Premium on long term debt	85,223

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid; in the statement of activities interest is reported as it accrues. 13,401

Decrease in estimated landfill closure costs. 15,965

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of the benefits earned during the year. This year the accrual of these benefits increased (decreased) by:

Other post employment benefits	1,313,578
Deferred inflows of resources - OPEB	(1,451,699)
Deferred outflows of resources - OPEB	(14,392)
Compensated absences	5,718

Change in the net pension asset and related deferred inflows and outflows of resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the pension plan (1,691,911)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (401,445)

Net revenues of certain activities of internal service funds are reported in governmental activities. (124,627)

Change in Net Position of Governmental Activities \$ 3,710,851

The notes to the basic financial statements are an integral part of this statement.

## DOOR COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
General Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 3,762,120	\$ 22,281,412	\$ 22,828,249	\$ 546,837
Intergovernmental	2,575,396	2,625,814	2,321,264	(304,550)
Licenses and permits	213,201	213,201	260,165	46,964
Fines and forfeits	122,100	122,100	123,414	1,314
Public charges for services	2,469,212	2,565,212	2,962,866	397,654
Intergovernmental charges for services	373,311	373,311	355,119	(18,192)
Investment income	1,216,125	1,216,125	1,633,657	417,532
Miscellaneous	378,751	444,255	807,466	363,211
<b>Total Revenues</b>	<b>11,110,216</b>	<b>29,841,430</b>	<b>31,292,200</b>	<b>1,450,770</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	9,953,608	10,287,202	7,634,096	2,653,106
Public safety	13,417,635	13,626,406	13,122,656	503,750
Public works	543,140	573,050	210,408	362,642
Health and human services	1,583,653	1,610,330	1,546,950	63,380
Culture and recreation	2,935,003	3,335,810	3,172,653	163,157
Conservation and development	2,700,450	2,898,128	2,151,487	746,641
<b>Total Expenditures</b>	<b>31,133,489</b>	<b>32,330,926</b>	<b>27,838,250</b>	<b>4,492,676</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(20,023,273)</b>	<b>(2,489,496)</b>	<b>3,453,950</b>	<b>5,943,446</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,878,981	4,068,665	1,056,845	(3,011,820)
Transfers out	(1,375,000)	(1,579,374)	(1,227,531)	351,843
<b>Total Other Financing Sources (Uses)</b>	<b>1,503,981</b>	<b>2,489,291</b>	<b>(170,686)</b>	<b>(2,659,977)</b>
<b>Net Change in Fund Balance</b>	<b>(18,519,292)</b>	<b>(205)</b>	<b>3,283,264</b>	<b>3,283,469</b>
<b>Fund Balance - January 1</b>	<b>29,515,089</b>	<b>29,515,089</b>	<b>29,515,089</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 10,995,797</b>	<b>\$ 29,514,884</b>	<b>\$ 32,798,353</b>	<b>\$ 3,283,469</b>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
Human Services Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	\$ 3,053,555	\$ 3,053,555	\$ -
Intergovernmental	3,034,842	3,199,515	3,380,667	181,152
Public charges for services	2,110,607	2,110,607	2,302,364	191,757
Intergovernmental charges for services	55,695	55,695	44,587	(11,108)
Interdepartmental charges for services	78,775	78,775	78,120	(655)
Investment income	-	-	129	129
Miscellaneous	777,125	932,322	1,104,880	172,558
Total Revenues	<u>6,057,044</u>	<u>9,430,469</u>	<u>9,964,302</u>	<u>533,833</u>
Expenditures				
Current				
Health and human services	9,110,599	9,430,469	9,822,316	(391,847)
Excess of Revenues Over (Under) Expenditures	<u>(3,053,555)</u>	<u>-</u>	<u>141,986</u>	<u>141,986</u>
Other Financing Sources (Uses)				
Transfers out	-	-	(134,933)	(134,933)
Net Change in Fund Balance	(3,053,555)	-	7,053	7,053
Fund Balance - January 1	<u>27,372</u>	<u>27,372</u>	<u>27,372</u>	<u>-</u>
Fund Balance - December 31	<u>\$ (3,026,183)</u>	<u>\$ 27,372</u>	<u>\$ 34,425</u>	<u>\$ 7,053</u>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
County Roads and Bridges Fund  
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	\$ 482,664	\$ 482,664	\$ -
Intergovernmental	1,183,191	1,183,191	1,183,220	29
Investment income	-	-	636	636
Total Revenues	<u>1,183,191</u>	<u>1,665,855</u>	<u>1,666,520</u>	<u>665</u>
Expenditures				
Current				
Public works	<u>5,196,635</u>	<u>5,202,595</u>	<u>4,698,678</u>	<u>503,917</u>
Excess of Revenues Under Expenditures	(4,013,444)	(3,536,740)	(3,032,158)	504,582
Other Financing Sources				
Transfers in	3,530,780	3,536,740	2,709,019	(827,721)
Transfers out	-	-	(179,490)	(179,490)
Total Other Financing Sources (Uses)	<u>3,530,780</u>	<u>3,536,740</u>	<u>2,529,529</u>	<u>(1,007,211)</u>
Net Change in Fund Balance	-	-	(502,629)	(502,629)
Fund Balance - January 1	<u>1,027,924</u>	<u>1,027,924</u>	<u>1,027,924</u>	-
Fund Balance - December 31	<u>\$ 1,027,924</u>	<u>\$ 1,027,924</u>	<u>\$ 525,295</u>	<u>\$ (502,629)</u>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Net Position  
Proprietary Funds  
For the Year Ended December 31, 2019

	Enterprise Fund	Governmental Activities
	Highway	Internal Service Funds
<b>ASSETS</b>		
Current Assets		
Cash and investments	\$ 3,165,148	\$ 7,884,136
Receivables		
Accounts	824,720	254,781
Inventories	1,489,436	-
Prepaid items	25,278	-
Total Current Assets	<u>5,504,582</u>	<u>8,138,917</u>
Noncurrent Assets		
Capital assets, nondepreciable	1,135,407	-
Capital assets, depreciable, net	11,508,699	-
Total Noncurrent Assets	<u>12,644,106</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>18,148,688</u>	<u>8,138,917</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension related deferred outflows	1,662,377	-
OPEB related deferred outflows	33,336	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>1,695,713</u>	<u>-</u>

**DOOR COUNTY, WISCONSIN**  
Statement of Net Position (continued)  
Proprietary Funds  
For the Year Ended December 31, 2019

	Enterprise Fund	Governmental Activities
	Highway	Internal Service Funds
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable	262,272	-
Accrued payroll liabilities	141,204	-
Claims payable	-	683,453
Current compensated absences	371,613	-
Total Current Liabilities	<u>775,089</u>	<u>683,453</u>
Noncurrent Liabilities		
Net pension liability	618,380	-
Unfunded OPEB	319,109	-
Compensated absences	275,188	-
Total Noncurrent Liabilities	<u>1,212,677</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>1,987,766</u>	<u>683,453</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension related deferred inflows	855,047	-
OPEB related deferred inflows	269,839	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>1,124,886</u>	<u>-</u>
<b>NET POSITION</b>		
Net investment in capital assets	11,508,699	-
Unrestricted	5,223,050	7,455,464
<b>TOTAL NET POSITION</b>	<u>\$ 16,731,749</u>	<u>\$ 7,455,464</u>
Amounts reported for business-type activities in the statement of net position are different because:		
Adjustments to reflect the consolidation of internal service fund activities related to enterprise fund.	<u>2,432,461</u>	
Net position of business-type activities	<u>\$ 19,164,210</u>	

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2019

	Enterprise Fund	Governmental Activities
	Highway	Internal Service Funds
Operating Revenues		
Charges for services		
Public charges for services	\$ 9,370	\$ 945,378
Intergovernmental charges for services	6,018,192	-
Interdepartment charges for services	4,094,365	6,186,794
Miscellaneous	106,447	1,067,802
Total Operating Revenues	<u>10,228,374</u>	<u>8,199,974</u>
Operating Expenses		
Salaries and benefits	4,132,629	-
Operation and maintenance	5,038,274	-
Depreciation and amortization	970,406	-
Insurance claims and administration	-	8,094,006
Total Operating Expenses	<u>10,141,309</u>	<u>8,094,006</u>
Operating Income (Loss)	<u>87,065</u>	<u>105,968</u>
Non-operating Revenues		
Gain on sale of capital assets	41,699	-
Income Before Transfers	<u>128,764</u>	<u>105,968</u>
Transfers		
Transfers out	-	(200,000)
Change in Net Position	128,764	(94,032)
Net Position - January 1	<u>16,602,985</u>	<u>7,549,496</u>
Net Position - December 31	<u>\$ 16,731,749</u>	<u>\$ 7,455,464</u>
Amounts reported for business-type activities in the statement of activities are different because:		
Change in net position (above)	\$ 128,764	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise fund.	<u>30,595</u>	
Change in net position of business-type activities	<u>\$ 159,359</u>	

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2019

	Enterprise Fund	Governmental Activities
	Highway	Internal Service Funds
Cash Flows from Operating Activities		
Cash received from customers	\$ 6,135,696	\$ -
Cash received from retirees and payroll deductions	-	945,378
Cash received from other funds for services	4,094,365	6,252,589
Cash received from insurance provider	-	1,067,802
Cash payments to employees	(3,922,108)	-
Cash payments to suppliers	(5,270,808)	(7,553,089)
Net Cash Provided by Operating Activities	<u>1,037,145</u>	<u>712,680</u>
Cash Flows from Noncapital Financing Activities		
Transfers out	-	(200,000)
Cash Flows from Capital and Related Financing Activities -		
Acquisition of capital assets	(806,284)	-
Proceeds from sale of equipment	76,120	-
Net Cash Used by Capital and Related Financing Activities	<u>(730,164)</u>	<u>-</u>
Change in Cash and Cash Equivalents	306,981	512,680
Cash and Cash Equivalents - Beginning of Year	<u>2,858,167</u>	<u>7,371,456</u>
Cash and Cash Equivalents - End of Year	<u>\$ 3,165,148</u>	<u>\$ 7,884,136</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:		
Operating income	\$ 87,065	\$ 105,968
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	970,406	-
Change in net pension asset	520,108	-
Change in net pension liability	618,380	-
Change in pension related deferred outflows	(716,793)	-
Change in pension related deferred inflows	(168,897)	-
Change in other post-employment benefits	(274,429)	-
Change in other post-employment benefit related deferred outflows	4,306	-
Change in other post-employment benefit related deferred inflows	260,159	-
Changes in assets and liabilities		
Accounts receivable	4,835	70,662
Due from other governmental units	-	-
Inventories	(310,419)	-
Prepaid items	(6,691)	421,150
Accounts payable	84,576	(50,893)
Accrued payroll liabilities	12,338	-
Claims payable	-	170,660
Unearned revenues	(3,148)	(4,867)
Compensated absences	(44,651)	-
Net Cash Provided by Operating Activities	<u>\$ 1,037,145</u>	<u>\$ 712,680</u>
Non-Cash Transactions		
Trade-in of machinery and equipment	\$ 244,122	\$ -

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Statement of Fiduciary Net Position  
Agency Funds  
December 31, 2019

	Agency		Total Agency Funds
	Tax Collection	Departmental Accounts	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 12,613,740	\$ 179,357	\$ 12,793,097
<b>LIABILITIES</b>			
Due to other governmental units	\$ 12,613,740	\$ -	\$ 12,613,740
Other liabilities	-	179,357	179,357
<b>TOTAL LIABILITIES</b>	<u>\$ 12,613,740</u>	<u>\$ 179,357</u>	<u>\$ 12,793,097</u>

The notes to the basic financial statements are an integral part of this statement.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Door County, Wisconsin (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Door County is a municipal corporation governed by an elected twenty-one member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The component units discussed below are included in the County's reporting entity because of the significance of its operational and/or financial relationship with the County.

DISCRETELY PRESENTED COMPONENT UNITS

The component unit columns in the basic financial statements represent the financial data of the Door County Library Foundation, Inc. ("Foundation") and the Door County Fair ("Fair"). They are reported in separate columns to emphasize that the Foundation and the Fair are legally separate from the County.

Door County Library Foundation

The Foundation operates as a non-stock corporation under Chapter 181 of the Wisconsin Statutes. The County receives operating and/or capital contributions from the Foundation to operate the County library. Complete financial statements for the Foundation can be obtained from their office at 107 South Fourth Avenue, Sturgeon Bay, Wisconsin 54235.

Door County Fair

The Fair was created as an association by the County in accordance with Section 93.23 of the Wisconsin Statutes. The County maintains operational control over the Fair by the selection of Fair officers and oversight responsibilities delegated to County Board committees. The financial statements presented are for the Door County Fair's fiscal year ending October 31, 2019.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County reports the following major governmental funds:

**GENERAL FUND**

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**HUMAN SERVICES SPECIAL REVENUE FUND**

This fund is used to account for human services directed by state statutes. The significant revenues are property taxes, state and federal aid.

**COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND**

This fund is used to account for County highway and road maintenance as well as town bridge construction. The significant revenue is state aid.

**DEBT SERVICE**

This fund is used to account for the annual payment of principal and interest on outstanding debt and the related tax levy revenue.

**CAPITAL PROJECTS FUND**

This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major enterprise fund:

**HIGHWAY FUND**

This fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following funds:

*Internal service funds* account for health and dental self-insurance and worker compensation services provided to other departments or agencies of the County on a cost reimbursement basis.

The County accounts for assets held for individuals by various departments, funds held for other governmental agencies and property taxes collected on behalf of County municipalities in *agency funds*.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's highway function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$371,338.

c. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the financial statements.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

d. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

e. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$1,000 or higher and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant, and equipment of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	15 - 20	20
Buildings	25 - 45	25 - 45
Machinery and equipment	3 - 15	3 - 15
Infrastructure	18 - 70	-

g. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

h. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for loan and other receivables. These inflows are recognized as revenues in the government-wide financial statements.

i. Unearned Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed during the current period.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Other Postemployment Benefits Other Than Pensions (OPEB)

***Defined Benefit Plan***

Qualifying employees are provided with other postemployment benefits. The OPEB is a single employer defined benefit plan administered by the County. For purposes of measuring the OPEB liability, related deferred outflows and inflows and OPEB expense, the County has used values provided by their actuary. Benefit payments are recognized when due and payable in accordance with the benefit terms.

***Local Retiree Life Insurance Fund***

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Fund Equity

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- 1) Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- 2) Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- 3) Committed fund balance - Amounts that are constrained for specific purposes by action of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- 4) Assigned fund balance - Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized any position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported here.
- 5) Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

Government-wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

- 1) Net investment in capital assets - Amount of capital assets, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- 2) Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- 3) Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

5. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE B - STEWARDSHIP AND COMPLIANCE**Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During October, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the governmental funds.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the proper oversight committee or County Board.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any violation of legal or contractual provisions for the fiscal year ended December 31, 2019.

**NOTE C - DETAILED NOTES ON ALL FUNDS**1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$65,434,827 on December 31, 2019 as summarized below:

Petty cash funds	\$ 1,618
Deposits with financial institutions	34,430,906
Deposits held by State of Wisconsin	1,185,047
Investments	28,443,575
	\$ 64,061,146

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Reconciliation to the basic financial statements:

Government-wide Statement of Net Position	
Cash and investments	\$ 50,048,172
Restricted cash and investments	1,219,877
Statement Fiduciary Net Position	
Cash and cash equivalents	12,793,097
	<u>\$ 64,061,146</u>

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2019:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Investments			
US Treasuries	\$ -	\$ 979,331	\$ -
Federal Home Loan Mortgage	-	2,251,303	-
Federal National Mortgage	-	30,777	-
Government National Mortgage	-	36,477	-
Commercial Mortgage Backed Securities	-	1,802,592	-
Bankers Acceptance	-	245,206	-
Money Market Mutual Funds	306,420	-	-
Negotiable certificates of deposit	-	1,258,169	-
Total investments by fair value level	<u>\$ 306,420</u>	<u>\$ 6,603,855</u>	<u>\$ -</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

As of December 31, 2019, \$23,599,563 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. \$23,599,563 was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of yearend for each investment type.

Investment Type	Amount	Exempt From Disclosure	AAA	Aa	Not Rated
Money market mutual funds	\$ 306,420	\$ -	\$ -	\$ -	\$ 306,420
US Treasuries	979,331	979,331	-	-	-
Federal Home Loan Mortgage	30,777	-	30,777	-	-
Federal National Mortgage	2,251,303	-	2,251,303	-	-
Government National Mortgage	36,477	36,477	-	-	-
Commercial Mortgage Backed Securities	1,802,592	-	-	-	1,802,592
Bankers Acceptance	245,206	-	-	-	245,206
Wisconsin Investment Series Cooperative	1,780	-	-	-	1,780
Negotiable certificates of deposit	1,258,169	-	-	-	1,258,169
Wisconsin local government investment pool	21,531,520	-	-	-	21,531,520
<b>Totals</b>	<b>\$ 28,443,575</b>	<b>\$ 1,015,808</b>	<b>\$ 2,282,080</b>	<b>\$ -</b>	<b>\$ 25,145,687</b>

The County has no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Money Market Mutual Funds	\$ 306,420	\$ 306,420	\$ -	\$ -	\$ -
US Treasuries	979,331	625,911	353,420	-	-
Federal Home Loan Mortgage	30,777	108	-	1,585	29,084
Federal National Mortgage	2,251,303	-	1,075,168	1,147,771	28,364
Government National Mortgage	36,477	-	-	5,611	30,866
Commercial Mortgage Backed Securities	1,802,592	-	-	1,802,592	-
Bankers Acceptance	245,206	245,206	-	-	-
Wisconsin Investment Series Cooperative	1,780	1,780	-	-	-
Negotiable certificates of deposit	1,258,169	540,769	717,400	-	-

Investment in Wisconsin Investment Series Cooperative

The County has investments in the Wisconsin Investment Series Cooperative (WISC) of \$1,780 at year end invested in the Investment Series. The Investment Series requires a 14 day minimum investment period and one business day withdrawal notice, and the average dollar weighted maturity is one hundred twenty (120) days or less.

WISC is organized by and operated exclusively for Wisconsin public schools, technical colleges, and municipal entities. WISC is not registered with the Securities and Exchange Commission, but operates under Wisconsin intergovernmental Cooperation Statute, Wisconsin Statutes, Section 66.0301. WISC is governed by the Wisconsin Investment Series Cooperative Commission in accordance with the terms of the Intergovernmental Cooperation Agreement. WISC invests County funds in accordance with Wisconsin law. WISC investments are valued at amortized cost, which approximates market value.

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$21,531,520 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2019, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflow at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Property taxes levied to finance the County's subsequent year expenditures totaled \$30,321,720 as of December 31, 2019. The County apportionment of \$30,321,720 is for financing 2020 operations and will be transferred in 2020 from deferred inflows of resources to current revenues of the County's governmental funds.

3. Restricted Assets

Restricted assets on December 31, 2019 totaled \$1,219,877 and consisted of cash and investments held for the following purposes:

Special Revenue Funds		
County road and bridges - highway improvements	\$	28,887
Human Services - CCOP risk reserve		5,943
Recycling/solid waste - long-term care of landfill		1,185,047
Total Restricted Assets	<u>\$</u>	<u>1,219,877</u>

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2019, the County's general fund showed an investment of \$940,735 in delinquent taxes as follows:

Tax certificates	\$	920,620
Tax deeds		20,115
Total	<u>\$</u>	<u>940,735</u>

An aging of the total delinquent taxes of \$940,735 on December 31, 2019 follows:

Year Acquired	Total	Tax Certificates	Tax Deeds
2010	\$ 9,611	\$ 9,611	\$ -
2011	12,624	12,624	-
2012	9,232	9,232	-
2013	2,174	2,174	-
2014	167,246	167,246	-
2015	488	488	-
2016	36,569	36,569	-
2017	194,489	194,489	-
2018	504,002	488,187	15,815
2019	4,300	-	4,300
	<u>\$ 940,735</u>	<u>\$ 920,620</u>	<u>\$ 20,115</u>

Of the delinquent property taxes, \$99,809 was collected within 60 days of year end. The remaining balance of \$940,735 is classified as nonspendable (unavailable) fund balance at December 31, 2019.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**5. Capital Assets

Capital asset activity for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, nondepreciable:				
Land	\$ 7,310,171	\$ 450,030	\$ -	\$ 7,760,201
Right of way	312,468	-	-	312,468
Construction in progress	2,904,349	829,637	1,458,330	2,275,656
Total capital assets, nondepreciable	<u>10,526,988</u>	<u>1,279,667</u>	<u>1,458,330</u>	<u>10,348,325</u>
Capital assets, depreciable:				
Land improvements	7,531,446	296,918	-	7,828,364
Buildings	48,251,716	1,096,275	-	49,347,991
Machinery and equipment	20,773,551	1,953,629	258,365	22,468,815
Infrastructure	77,654,372	2,596,376	1,194,674	79,056,074
Subtotals	<u>154,211,085</u>	<u>5,943,198</u>	<u>1,453,039</u>	<u>158,701,244</u>
Less accumulated depreciation for:				
Land improvements	5,427,028	212,397	-	5,639,425
Buildings	13,073,115	1,086,172	-	14,159,287
Machinery and equipment	12,281,611	1,578,935	242,571	13,617,975
Infrastructure	39,292,396	2,769,591	1,120,745	40,941,242
Subtotals	<u>70,074,150</u>	<u>5,647,095</u>	<u>1,363,316</u>	<u>74,357,929</u>
Total capital assets, depreciable, net	<u>84,136,935</u>	<u>296,103</u>	<u>89,723</u>	<u>84,343,315</u>
Governmental activities capital assets, net	<u>\$ 94,663,923</u>	<u>\$ 1,575,770</u>	<u>\$ 1,548,053</u>	94,691,640
Less capital related long-term debt outstanding and unamortized premium				<u>13,913,499</u>
Net investment in capital assets				<u>\$ 80,778,141</u>
<b>Business-type activities:</b>				
Capital assets, nondepreciable:				
Land	\$ 1,135,407	\$ -	\$ -	\$ 1,135,407
Capital assets, depreciable:				
Land improvements	753,973	-	-	753,973
Buildings	7,278,387	-	-	7,278,387
Machinery and equipment	18,293,128	1,050,406	703,373	18,640,161
Subtotals	<u>26,325,488</u>	<u>1,050,406</u>	<u>703,373</u>	<u>26,672,521</u>
Less accumulated depreciation for:				
Land improvements	376,878	36,913	-	413,791
Buildings	2,773,507	201,268	-	2,974,775
Machinery and equipment	11,467,861	732,225	424,830	11,775,256
Subtotals	<u>14,618,246</u>	<u>970,406</u>	<u>424,830</u>	<u>15,163,822</u>
Total capital assets, depreciable, net	<u>11,707,242</u>	<u>80,000</u>	<u>278,543</u>	<u>11,508,699</u>
Business-type activities capital assets, net	<u>\$ 12,842,649</u>	<u>\$ 80,000</u>	<u>\$ 278,543</u>	<u>\$ 12,644,106</u>

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 1,352,680
Public safety	944,232
Public works	2,851,005
Health and human services	147,228
Education and recreation	335,165
Conservation and development	16,785
Total depreciation expense - governmental activities	<u>\$ 5,647,095</u>
Business-type activities	
Highway	<u>\$ 970,406</u>

**6. Interfund Receivable, Payables, and Transfers**

Interfund receivables and payables as of December 31, 2019 were as follows:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 8,872	\$ -
Nonmajor governmental funds	-	8,872
Totals	<u>\$ 8,872</u>	<u>\$ 8,872</u>

Interfund transfers for the year ended December 31, 2019 were as follows:

	Transfer to:				Total
	General Fund	County Roads and Bridges	Capital Projects	Nonmajor Governmental Funds	
Transfer from:					
General Fund	\$ -	\$ -	\$ 677,937	\$ 549,594	\$ 1,227,531
Human Services	134,933	-	-	-	134,933
County Roads and Bridges	179,490	-	-	-	179,490
Capital Projects	337,962	2,709,019	-	-	3,046,981
Nonmajor Governmental Funds	204,460	-	-	-	204,460
Internal Service Funds	200,000	-	-	-	200,000
	<u>\$ 1,056,845</u>	<u>\$ 2,709,019</u>	<u>\$ 677,937</u>	<u>\$ 549,594</u>	<u>\$ 4,993,395</u>

Transfers are in accordance with the annual budget and County policy.

**7. Unearned Revenues**

The County defers revenue recognition in connection with resources that have been received, but not yet earned. Unearned revenue of the governmental activities and governmental funds as of December 31, 2019 were as follows:

Grants	\$ 10,261
Other revenues collected in advance	341,018
Total Governmental Activities	<u>\$ 351,279</u>

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2019:

	Outstanding 1/1/19	Issued	Retired	Outstanding 12/31/19	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds	\$ 15,740,000	\$ -	\$ 2,010,000	\$ 13,730,000	\$ 2,050,000
Premium on long-term debt	268,722	-	85,223	183,499	85,223
Landfill post-closure costs	1,413,848	-	15,965	1,397,883	77,464
Compensated absences	2,456,695	113,936	119,654	2,450,977	1,333,980
Governmental activities					
Long-term obligations	<u>\$ 19,879,265</u>	<u>\$ 113,936</u>	<u>\$ 2,230,842</u>	<u>\$ 17,762,359</u>	<u>\$ 3,546,667</u>
<b>Business-type activities:</b>					
Compensated absences	<u>\$ 691,452</u>	<u>\$ 4,521</u>	<u>\$ 49,172</u>	<u>\$ 646,801</u>	<u>\$ 371,613</u>

Total interest paid during the year on long-term debt totaled \$370,745.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds	
\$9,610,000 refunding bonds issued 7/14/15; \$1,855,000 to \$1,985,000 due annually through 2021; interest 1% to 2%	\$ 3,935,000
\$9,995,000 general obligation bonds issued 3/23/17; \$100,000 to \$765,000 due annually through 2036; interest 2% to 2.8%	<u>9,795,000</u>
Total Outstanding General Obligation Debt	<u>\$ 13,730,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$13,730,000 on December 31, 2019 are detailed below:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Total
2020	\$ 2,050,000	\$ 330,545	\$ 2,380,545
2021	2,085,000	289,545	2,374,545
2022	540,000	247,845	787,845
2023	550,000	237,045	787,045
2024	560,000	226,045	786,045
2025-2029	3,005,000	920,475	3,925,475
2030-2034	3,430,000	504,980	3,934,980
2035-2036	1,510,000	63,700	1,573,700
	<u>\$ 13,730,000</u>	<u>\$ 2,820,180</u>	<u>\$ 16,550,180</u>

For governmental activities, the other long-term liabilities are generally funded by the General Fund.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2019 was \$362,898,617 as follows:

Equalized valuation of the county		\$ 7,532,347,400	
Statutory limitation percentage		(x) 5%	
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		376,617,370	
Total outstanding general obligation debt applicable to debt limitation	\$ 13,730,000		
Less: Amounts available for financing general obligation debt			
Debt service fund		11,247	
Net outstanding general obligation debt applicable to debt limitation		13,718,753	
Legal Margin for New Debt		\$ 362,898,617	

Landfill Closure and Post-closure Care Costs

Federal and state laws and regulations require the County to place covers on landfill increments as they are filled (closure costs) and to perform certain maintenance and monitoring functions (post-closure costs) of the landfill site for 40 years after the landfill stops accepting waste. The solid waste landfill was closed in July of 2001. In accordance with GASB Statement No. 18, the County has estimated the landfill closure and post-closure care costs that are expected to be paid out over the next 40 years.

On December 31, 2019, an amount of \$1,397,883 remained unpaid from the original estimate. The estimate is subject to changes resulting from inflation/deflation, technology, or changes in applicable laws or regulations. The closure and post-closure care financial requirements are being financed by a separate restricted investment portfolio with Nicolet Bank. The balance held at December 31, 2019 was \$1,185,047.

9. Pension Plan

## a. Plan Description

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2009	(2.1)%	(42)%
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Starting on January 1, 2016, the executives and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

For the year ended December 31, 2019, the WRS recognized \$1,483,954 in contributions from the County.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including teachers, executives and elected officials)	6.7%	6.7%
Protective with Social Security	6.7%	10.7%
Protective without Social Security	6.7%	14.9%

d. Pension Asset, Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At December 31, 2019, the County reported a liability of \$5,044,460 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was 0.14179046%, which was an increase of 0.00201346% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the County recognized pension expense of \$3,431,665.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,928,870	\$ 6,944,830
Net differences between projected and actual earnings on pension plan investments	7,367,088	-
Changes in assumptions	850,311	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	40,178	30,253
Employer contributions subsequent to the measurement date	1,483,954	-
<b>Total</b>	<b>\$ 13,670,401</b>	<b>\$ 6,975,083</b>

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

\$1,483,954 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31	Expense
2020	\$ 1,901,270
2021	479,134
2022	819,479
2023	2,011,481
Total	<u>\$ 5,211,364</u>

## e. Actuarial Assumption

The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date:	December 31, 2017
Actuarial cost method:	Entry Age
Asset valuation method:	Fair Market Value
Long-term expected rate of return:	7.0%
Discount rate:	7.0%
Salary increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table
Post-retirement adjustments*	1.9%

\* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates. The Total Pension Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

*Long-term Expected Return on Plan Assets.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

<u>Core Fund Asset Class</u>	Current Asset Allocation %	Long-term Expected Nominal Rate of Return %	Long-term Expected Real Rate of Return %
Global equities	49%	8.1%	5.5%
Fixed income	24.5%	4.0%	1.5%
Inflation sensitive assets	15.5%	3.8%	1.3%
Real estate	9%	6.5%	3.9%
Private equity/debt	8%	9.4%	6.7%
Multi-asset	4%	6.7%	4.1%
Total Core Fund	110%	7.3%	4.7%
<u>Variable Fund Asset Class</u>			
U.S. equities	70%	7.6%	5.0%
International equities	30%	8.5%	5.9%
Total Variable Fund	100%	8.0%	5.4%

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

*Single Discount Rate.* A single discount rate of 7.00% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.00% and a long-term bond rate of 3.71%. Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan members contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan *investments* was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate.* The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
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County's proportionate share of the net pension liability (asset) \$	20,047,212	\$	5,044,460	\$	(6,111,250)
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*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

f. Payable to the WRS

At December 31, 2019 the County reported a payable of \$243,564 for outstanding contributions to the pension plan for the year ended December 31, 2019.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**10. Other Postemployment Benefits

The County reports OPEB related balances at December 31, 2018 as summarized below:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Single-employer defined OPEB plan	\$ 1,247,524	\$ 118,779	\$ 1,471,841
Local Retiree Life Insurance Fund (LRLIF)	999,287	119,228	308,984
Total OPEB liability	<u>\$ 2,246,811</u>	<u>\$ 238,007</u>	<u>\$ 1,780,825</u>

*Single-employer Defined Postemployment Benefit Plan*

## a. Plan Description

The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contributes 100% of the premium for family or single coverage. There are 290 active employees, 7 retirees receiving medical benefits and 17 retirees receiving dental benefits. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

## b. Benefits Provided

The retiree may continue in the health plan by paying 100% of the premium. In addition, a percentage of unused sick leave may be used to pay the retiree's share of the premium based upon the retiree's credits (based upon years of service and age at retirement).

## c. Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2018 (measurement date) based on a valuation date of December 31, 2019.

**Actuarial Assumptions.** The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method:	Entry age normal
Inflation:	4.10 percent
Salary Increases:	Ranges from 0.4 percent to 4.8 percent
Healthcare cost trend rates:	5.7 percent decreasing down to 3.8 percent, and level thereafter

Mortality rates are based on the Wisconsin 2018 Mortality table as the base table and projected future improvements with 2018 generational improvement scale (multiplied by 60%), as adopted by the Board in conjunction with the 2015 – 2017 Experience Study performed by the actuary for the Wisconsin Retirement System.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017.

**Discount rate.** The discount rate used to measure the total OPEB liability was 4.10 percent which was based on the 20-year Bond Buyer GO Index.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)****d. Changes in the Total OPEB Liability**

	Increase (Decrease)
	Total OPEB Liability
Balance at January 1, 2019	\$ 2,646,546
Changes for the year:	
Service cost	259,357
Interest on total OPEB liability	98,689
Effect of economic/demographic gains or losses	(517,355)
Assumptions changes or inputs	(1,165,038)
Benefit payments	(74,675)
Net changes	(1,399,022)
Balance at December 31, 2019	\$ 1,247,524

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.10 percent) or 1-percentage-point higher (5.10 percent) than the current rate:

	1% Decrease to Discount Rate (3.10%)	Current Discount Rate (4.10%)	1% Increase to Discount Rate (5.10%)
Total OPEB Liability	\$ 1,337,937	\$ 1,247,524	\$ 1,162,292

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.7 percent decreasing to 2.8 percent) or 1-percentage-point higher (6.7 percent decreasing to 4.8 percent) than the current healthcare cost trend rates:

	1% Decrease (4.7% decreasing to 2.8%)	Healthcare Cost Trend Rates (5.7% decreasing to 3.8%)	1% Increase (6.7% decreasing to 4.8%)
Total OPEB Liability	\$ 1,125,479	\$ 1,247,524	\$ 1,388,797

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)**

- e. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County recognized OPEB expense of \$132,295.

At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 446,678
Changes in assumptions	44,104	1,025,163
Employer contributions subsequent to the measurement date	74,675	-
<b>Total</b>	<b>\$ 118,779</b>	<b>\$ 1,471,841</b>

\$74,675 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31	Amount
2020	\$ (225,751)
2021	(225,751)
2022	(225,751)
2023	(224,998)
2024	(222,103)
Thereafter	(303,383)
<b>Total</b>	<b>\$ (1,427,737)</b>

- f. Plan Financial Report  
The Plan does not prepare a separate standalone financial report.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)***Local Retiree Life Insurance Fund*

## a. Plan Description

The LRLIF is a cost-sharing, multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

## b. OPEB Plan Fiduciary Net Position

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

## c. Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

## d. Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2019 are:

Coverage Type	Employer Contribution
50% Post-retirement coverage	40% of employee contribution
25% Post-retirement coverage	20% of employee contribution

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)**

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2018 are listed below:

Life Insurance Employee Contribution Rates* For the Year Ended December 31, 2018		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30 - 34	0.06	0.06
35 - 39	0.07	0.07
40 - 44	0.08	0.08
45 - 49	0.12	0.12
50 - 54	0.22	0.22
55 - 59	0.39	0.39
60 - 64	0.49	0.49
65 - 69	0.57	0.57

\*Disabled members under age 70 receive a waiver-of-premium benefit.

For the year ended December 31, 2019, the LRLIF recognized \$7,426 in contributions from the employer.

- e. OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2019, the County reported a liability of \$999,287 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2018, the County's proportion was 0.38727000%, which was a decrease of 0.00769100% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2018, the County recognized OPEB expense of \$92,065.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 50,693
Net differences between projected and actual earnings on OPEB plan investments	23,881	-
Changes in assumptions	95,347	216,606
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	41,685
Total	<u>\$ 119,228</u>	<u>\$ 308,984</u>

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Expense
2020	\$ (26,876)
2021	(26,876)
2022	(26,876)
2023	(30,230)
2024	(33,685)
Thereafter	(45,213)
	<u>\$ (189,756)</u>

**Actuarial assumptions.** The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial valuation date:	January 1, 2018
Actuarial cost method:	Entry age normal
20 year tax-exempt municipal bond yield:	4.10%
Long-term expected rate of return:	5.00%
Discount rate:	4.22%
Salary increases:	
Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from prior year, including the discount rate, wage inflation rate, mortality and separation rates. The Total OPEB Liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

**Long-term expected return on plan assets.** The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - OTHER INFORMATION (Continued)**

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2018			
Asset Class	Index	Target Allocation	Long-term Expected Geometric Real Rate of Return %
U.S. Government Bonds	Barclays Government	1%	1.44%
U.S. Credit Bonds	Barclays Credit	40%	2.69%
U.S. Long Credit Bonds	Barclays Long Credit	4%	3.01%
U.S. Mortgages	Barclays MBS	54%	2.25%
U.S. Municipal Bonds	Bloomberg Barclays Muni	1%	1.68%
Inflation			2.30%
Long-term expected rate of return			5.00%

**Single discount rate.** . A single discount rate of 4.22% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 3.63% for the prior year. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

**Sensitivity of the City's proportionate share of net OPEB liability (asset) to changes in the discount rate.** The following presents the City's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 4.22%, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.22%) or 1-percentage-point higher (5.22%) than the current rate:

	1% Decrease to Discount Rate (3.22%)	Current Discount Rate (4.22%)	1% Increase to Discount Rate (5.22%)
County's proportionate share of the net OPEB liability (asset)	\$ 1,421,552	\$ 999,287	\$ 673,606

**OPEB plan fiduciary net position.** Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

f. Payable to the OPEB Plan

At December 31, 2019, the County reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2019.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**11. Fund EquityFund Statements

In the fund financial statements, portions of the governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2019, fund balance was restricted for the following purposes:

General Fund	
Land modernization	\$ 298,389
Cana Island preservation	292,099
	<u>590,488</u>
Special Revenue Funds	
Recycling solid waste - long-term care landfill	1,185,047
County roads and bridges - highway improvements	25,295
Revolving loans - business development	1,450,438
CDBG revolving loans - housing rehabilitation	66,616
Senior resource center - aging transportation	21,868
Jail assessments - jail improvements	98,918
Veteran's memorial	6,060
Library donations - library programs	58,167
Dog license	1,000
	<u>2,913,409</u>
Debt Service Fund	<u>11,247</u>
Total Restricted Fund Balance	<u>\$ 3,515,144</u>

Restricted net position on the statement of net position include the above restricted fund balances in addition to \$284,500 for special housing loans that was reported as deferred inflows in the fund financial statements, less \$11,247 of the debt service fund available to retire accrued interest payable. The total governmental activities restricted net position on the statement of net position is \$3,788,397.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Also in the fund financial statements, portions of governmental fund balances are committed by County Board action. At December 31, 2019, fund balance was committed as follows:

General Fund	
Ambulance - Emergency Services	\$ 713,053
Carryforwards	647,428
Sales tax budget offset	532,865
Payroll payouts	2,868,123
Park Buildings	112,290
Parks - Boat Launch	380,650
Soil, Water, Conservation - Forestry program	16,692
Soil, Water, Conservation - Non-Metallic Mines	91,800
Museum Expansion Project	487,404
Communication Tower Project	658,450
HS Resource Center Building Project	417,491
EMS Central Station Project	335,738
TS Equipment replacement	608,387
Building Equipment Replacement	596,773
EMS Washington Island Building	800,000
Simulcast Programming	350,000
Egg Harbor Tower Equipment	130,626
S&W Invasive Species	70,088
S&W Beach Pollution	7,700
S&W Dunes lake	1,158
Museum Donations	107,238
Addressing Program	33,957
Sheriff Reserve Residual	18,752
EMS Donations	4,288
SWCD Erosion Control	744
Parks - Race Track	8,308
Transportation Program Donations	600
EMS Act 102 Reserve - Equip & Supplies	24,723
EMS Act 102 Reserve - Training	19,253
Park Donations	15,362
SWCD Special Fund	59,245
Waste Storage Permits	38,377
Water Pollution Abmt-CS	87,897
TRM Tech Support	28,780
Vehicle Replacement - Public Health	12,466
Vehicle Replacement - Senior Resource Center	74,958
Vehicle Replacement - Sheriffs Department	337,595
Vehicle Replacement - Soil, Water, Conservation	113,245
Vehicle Replacement - Building & Grounds	609,418
Vehicle Replacement - Airport	207,585
Vehicle Replacement - Land Use Services	42,467
Vehicle Replacement - Emergency Management	6,356
	<u>11,678,330</u>

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Special Revenue Funds	
Human Services	5,942
County roads and bridges - capital improvements	500,000
Senior resource center	130,079
Library federal programs	421
Recycling solid waste	413,296
Jail commissary - inmate commissary	147,285
	1,197,023
Capital Projects	
Capital projects - capital improvements	4,104,832
	\$ 16,980,185

**12. Minimum Fund Balance Policy**

The County Board has adopted a policy that fund balance in the amount of 12% to 15% of the ensuing year's budgeted expenditures for all funds requiring a tax levy be maintained for cash flow and working capital purposes. The minimum fund balance amount is calculated as follows:

Budgeted 2020 expenditures of funds requiring a tax levy	\$58,427,528
Minimum fund balance %	(x) 12% to 15%
Minimum fund balance amount	\$7,011,303 to \$8,764,129

The County's unassigned General Fund balance of \$19,139,866 is above the range of the minimum fund balance amount.

**13. Component Units**

This report contains financial information for the Door County Library Foundation and the Door County Fair which are included as component units. Financial information is presented in separate columns in the statement of net position and the statement of activities.

In addition to the basic financial statements and the preceding notes to the financial statements which apply, the following additional disclosures are considered necessary for a fair presentation of their financial information. The following disclosures apply to cash and investments.

**a. Door County Library Foundation**

At year end, the carrying amount of the Library Foundation's deposits and investments were \$15,313 and \$1,014,955, respectively. The bank deposits of \$15,313 are fully insured by the Federal Deposit Insurance Corporation (FDIC). These amounts are not in the totals presented in Note C.1.

Additional disclosures on the fair value measurements and risks related to debt securities of the Library Foundation follows:

Investment Type	Amount	Fair Value Measurement	Credit Risk	Interest Rate Risk
Common stock	\$ 50,809	Level 1		
Mutual funds	964,146	Level 1	AAA	12 months or less
Door County Community Foundation	150,589	Level 3		
Totals	\$ 1,165,544			

**b. Door County Fair**

At year end the cash and investments of the Door County Fair totaled \$192,823 and consisted entirely of deposits. The carrying amount and bank balance of the fair's deposits were \$192,823 and

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

fully insured by the FDIC. These amounts are not in the totals presented in Note C.1.

**NOTE D - OTHER INFORMATION**

1. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. A description of the County's risk management programs is presented below:

Property and Liability Insurance

During 1992, the County became a member of the Wisconsin County Mutual Insurance Corporation (WCMIC). WCMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County pays premiums to WCMIC for its liability insurance coverage. The actuary for WCMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. Premium charges for WCMIC are recorded as expenditures or expenses in various funds of the County.

The County also purchases commercial insurance policies for various property and other liability risks. Payments of premiums for these policies are also recorded as expenditures or expenses in various funds of the County. Settlements have not exceeded insurance coverage in each of the past three years.

Medical and Dental Self-Insurance

County employees, retirees and employee dependents are eligible for health and dental benefits from a medical and dental self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical and dental claims, stop loss insurance premiums and administrative fees. The claims liability of \$683,453 reported in the fund at December 31, 2019, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2019 and 2018 follow:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2018	\$ 448,322	\$ 7,044,144	\$ 6,979,673	\$ 512,793
2019	512,793	7,670,616	7,499,956	683,453

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

**NOTE D - OTHER INFORMATION (Continued)**Workers' Compensation

The County has established a worker's compensation fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop-loss protection, which limits the County's annual liability. Fund expenses and accrual of claim liabilities are accounted for based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's liability for 2019 and 2018 follow:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2018	\$ -	\$ 428,680	\$ 428,680	\$ -
2019	-	421,150	421,150	-

2. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2019 and 2020 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2019 budget was 0.916%. The actual limit for the County for the 2020 budget was 1.16 %. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

3. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit of federal and state programs under Uniform Guidance and the *State Single Audit Guidelines* has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

**DOOR COUNTY, WISCONSIN**  
Notes to Basic Financial Statements  
December 31, 2019

4. Subsequent Events

Subsequent to year-end, the World Health organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. Specific to Door County, COVID-19 may impact various parts of its 2020 operations and financial results including, but not limited to, costs for emergency preparedness, additional costs related to usage of personnel and other County resources, decreases in parks charges for services, and overall delay in summer operations related to the County operations. Management believes the County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events occurred subsequent to the year-end and are still developing.

5. Upcoming Accounting Pronouncements

In June 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after June 15, 2018. This effective reporting period was extended to June 15, 2019 due to the worldwide COVID-19 pandemic. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

**REQUIRED SUPPLEMENTARY INFORMATION**

**DOOR COUNTY, WISCONSIN**  
Schedule of Proportionate Share of the Net Pension Liability (Asset)  
Wisconsin Retirement System  
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.14059233%	\$ (3,453,332)	\$ 17,263,674	20.00%	102.74%
12/31/15	0.13794893%	2,241,643	17,171,926	13.05%	98.20%
12/31/16	0.13677479%	1,127,351	17,803,853	6.33%	99.12%
12/31/17	0.13977700%	(4,150,144)	18,091,266	22.94%	102.93%
12/31/18	0.14179046%	5,044,460	18,328,680	27.52%	96.45%

Schedule of Contributions  
Wisconsin Retirement System  
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 1,300,372	\$ 1,300,372	\$ -	\$ 17,171,926	7.57%
12/31/16	1,318,667	1,318,667	-	17,803,853	7.41%
12/31/17	1,476,413	1,476,413	-	18,091,266	8.16%
12/31/18	1,450,067	1,450,067	-	18,328,680	7.91%
12/31/19	1,483,954	1,483,954	-	19,158,231	7.75%

See Notes to Required Supplementary Information.

**DOOR COUNTY, WISCONSIN**  
 Schedule of Funding Progress  
 Schedule of Changes in Total OPEB Liability and Related Ratios  
 Last 10 Fiscal Years

	2017	2018	2019
Total OPEB Liability			
Service cost	\$ 237,291	\$ 237,940	\$ 259,357
Interest	81,473	95,156	98,689
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Effect of economic/demographic gains or losses	-	-	(517,355)
Changes of assumptions	(34,310)	62,290	(1,165,038)
Benefit payments	(44,000)	(56,000)	(74,675)
Net change in total OPEB liability	240,454	339,386	(1,399,022)
Total OPEB liability - beginning	2,066,706	2,307,160	2,646,546
Total OPEB liability - ending	<u>\$ 2,307,160</u>	<u>\$ 2,646,546</u>	<u>\$ 1,247,524</u>
Covered-employee payroll	\$ 17,803,853	\$ 18,091,266	\$ 18,328,680
District's total OPEB liability as a percentage of covered-employee payroll	12.96%	14.63%	6.81%

\* Amounts presented above based on the County's fiscal reporting date, measured as of the fiscal year end. Amounts for prior years are not available.

See Notes to Required Supplementary Information.

**DOOR COUNTY, WISCONSIN**  
Schedule of the Proportionate Share of the Net OPEB Liability  
Local Retiree Life Insurance Fund  
Last 10 Fiscal Years

Plan Fiscal Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered-Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	0.39496100%	\$ 1,188,272	\$ 16,609,240	7.15%	44.81%
12/31/18	0.38727000%	999,287	15,092,000	6.62%	48.69%

Schedule of Contributions  
Local Retiree Life Insurance Fund  
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
12/31/18	\$ 7,475	\$ 7,475	\$ -	\$ 15,092,000	0.05%
12/31/19	7,426	7,426	-	15,000,000	0.05%

See Notes to Required Supplementary Information.

**DOOR COUNTY, WISCONSIN**  
Notes to Required Supplementary Information  
December 31, 2019

**NOTE A: WISCONSIN RETIREMENT SYSTEM**

*Changes of benefit terms.* There were no changes of benefit terms for any participating employer in WRS.

*Changes of assumptions.* Actuarial assumptions are based upon an experience study conducted in 2018 using experience from 2015 – 2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop Total Pension Liability changed, including the discount rate, long-term expected rate of return, post-retirement adjustment, wage inflation rate, mortality and separation rates.

The County is required to present the last ten fiscal years of data; however accounting standard allow the presentation of as many years as are available until ten fiscal years are presented.

**NOTE B: OTHER POSTEMPLOYMENT BENEFITS**

The County is required to present the last ten fiscal years of data; however accounting standard allow the presentation of as many years as are available until ten fiscal years are presented.

***Single-employer Defined Postemployment Benefit Plan***

The discount rate was changed to 4.10% as of the measurement date. All other assumptions and methods remained unchanged from the valuation performed as of December 31, 2018. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

***Local Retiree Life Insurance Fund (LRLIF)***

*Changes of benefit terms.* There were no changes of benefit terms for any participating employer in LRLIF.

*Changes of assumptions.* Actuarial assumptions are based upon an experience study conducted in 2018 using experience from 2015 – 2017. Based on the experience study conducted in 2018, actuarial assumptions used to develop total OPEB liability changed, including the discount rate, wage inflation rate, mortality and separation rates.

## **SUPPLEMENTARY INFORMATION**

**DOOR COUNTY, WISCONSIN**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019

	Revolving Loan	CDBG Special Housing	Senior Resource Center	Library Federal Programs
<b>ASSETS</b>				
Cash and investments	\$ 1,450,438	\$ 66,616	\$ -	\$ 438
Receivables				
Property taxes levied for subsequent year	-	-	512,941	-
Loans	-	284,500	-	-
Accounts	-	-	292,298	-
Prepaid items	-	-	315	-
Restricted cash and investments	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,450,438</b>	<b>\$ 351,116</b>	<b>\$ 805,554</b>	<b>\$ 438</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 92,426	\$ 17
Accrued payroll liabilities	-	-	39,053	-
Due to other funds	-	-	8,872	-
Total Liabilities	-	-	140,351	17
Deferred Inflows of Resources				
Property taxes	-	-	512,941	-
Loans receivable	-	284,500	-	-
Total Deferred Inflows of Resources	-	284,500	512,941	-
Fund Balances				
Non-spendable				
Prepaid items	-	-	315	-
Restricted	1,450,438	66,616	21,868	-
Committed	-	-	130,079	421
Total Fund Balances	1,450,438	66,616	152,262	421
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>	<b>\$ 1,450,438</b>	<b>\$ 351,116</b>	<b>\$ 805,554</b>	<b>\$ 438</b>

Recycling Solid Waste	Jail Assessments	Veteran's Memorial	Cana Island Restoration	Library Donations	Jail Commissary	Dog License	Total Nonmajor Governmental Funds
\$ 413,296	\$ 97,935	\$ 6,060	\$ 84,350	\$ 58,167	\$ 149,469	\$ 6,018	\$ 2,332,787
82,430	-	-	-	-	-	-	595,371
-	-	-	-	-	-	-	284,500
-	1,688	-	-	-	7,884	-	301,870
-	-	-	-	-	-	-	315
1,185,047	-	-	-	-	-	-	1,185,047
<u>\$ 1,680,773</u>	<u>\$ 99,623</u>	<u>\$ 6,060</u>	<u>\$ 84,350</u>	<u>\$ 58,167</u>	<u>\$ 157,353</u>	<u>\$ 6,018</u>	<u>\$ 4,699,890</u>
\$ -	\$ 705	\$ -	\$ 84,350	\$ -	\$ 10,068	\$ 5,018	\$ 192,584
-	-	-	-	-	-	-	39,053
-	-	-	-	-	-	-	8,872
-	705	-	84,350	-	10,068	5,018	240,509
82,430	-	-	-	-	-	-	595,371
-	-	-	-	-	-	-	284,500
82,430	-	-	-	-	-	-	879,871
-	-	-	-	-	-	-	315
1,185,047	98,918	6,060	-	58,167	-	1,000	2,888,114
413,296	-	-	-	-	147,285	-	691,081
1,598,343	98,918	6,060	-	58,167	147,285	1,000	3,579,510
<u>\$ 1,680,773</u>	<u>\$ 99,623</u>	<u>\$ 6,060</u>	<u>\$ 84,350</u>	<u>\$ 58,167</u>	<u>\$ 157,353</u>	<u>\$ 6,018</u>	<u>\$ 4,699,890</u>

**DOOR COUNTY, WISCONSIN**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019

	Revolving Loan	CDBG Special Housing	Senior Resource Center	Library Federal Programs	Recycling Solid Waste
<b>Revenues</b>					
Taxes	\$ -	\$ -	\$ 624,518	\$ -	\$ 82,430
Intergovernmental	-	-	1,371,888	3,030	86,489
Licenses and permits	-	-	-	-	-
Public charges for services	268,461	-	182,870	-	-
Investment income	28,047	-	109	-	26,621
Miscellaneous	-	-	139,403	-	6,087
<b>Total Revenues</b>	<b>296,508</b>	<b>-</b>	<b>2,318,788</b>	<b>3,030</b>	<b>201,627</b>
<b>Expenditures</b>					
<b>Current</b>					
Public safety	-	-	-	-	-
Public works	-	-	-	-	73,521
Health and human services	-	-	2,099,228	-	-
Education and recreation	-	-	-	3,036	-
Conservation and development	10,500	-	-	-	-
<b>Total Expenditures</b>	<b>10,500</b>	<b>-</b>	<b>2,099,228</b>	<b>3,036</b>	<b>73,521</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>286,008</b>	<b>-</b>	<b>219,560</b>	<b>(6)</b>	<b>128,106</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	(204,460)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>(204,460)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>286,008</b>	<b>-</b>	<b>15,100</b>	<b>(6)</b>	<b>128,106</b>
<b>Fund Balances - January 1</b>	<b>1,164,430</b>	<b>66,616</b>	<b>137,162</b>	<b>427</b>	<b>1,470,237</b>
<b>Fund Balances - December 31</b>	<b>\$ 1,450,438</b>	<b>\$ 66,616</b>	<b>\$ 152,262</b>	<b>\$ 421</b>	<b>\$ 1,598,343</b>

Jail Assessments	Veteran's Memorial	Cana Island Restoration	Library Donations	Jail Commissary	Dog License	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 706,948
-	-	-	-	-	-	1,461,407
-	-	-	-	-	5,421	5,421
22,584	-	-	-	151,749	-	625,664
-	133	-	326	-	-	55,236
-	-	-	55,386	159	-	201,035
<u>22,584</u>	<u>133</u>	<u>-</u>	<u>55,712</u>	<u>151,908</u>	<u>5,421</u>	<u>3,055,711</u>
13,849	-	-	-	127,694	5,421	146,964
-	-	-	-	-	-	73,521
-	-	-	-	-	-	2,099,228
-	-	549,594	67,650	-	-	620,280
-	-	-	-	-	-	10,500
<u>13,849</u>	<u>-</u>	<u>549,594</u>	<u>67,650</u>	<u>127,694</u>	<u>5,421</u>	<u>2,950,493</u>
8,735	133	(549,594)	(11,938)	24,214	-	105,218
-	-	549,594	-	-	-	549,594
-	-	-	-	-	-	(204,460)
-	-	549,594	-	-	-	345,134
8,735	133	-	(11,938)	24,214	-	450,352
90,183	5,927	-	70,105	123,071	1,000	3,129,158
<u>\$ 98,918</u>	<u>\$ 6,060</u>	<u>\$ -</u>	<u>\$ 58,167</u>	<u>\$ 147,285</u>	<u>\$ 1,000</u>	<u>\$ 3,579,510</u>

**DOOR COUNTY, WISCONSIN**  
Combining Statement of Net Position  
Internal Service Funds  
December 31, 2019

	Workers' Compensation	Medical Dental Self-insurance	Total Internal Service Funds
<b>ASSETS</b>			
Current Assets			
Cash and investments	\$ 1,642,122	\$ 6,242,014	\$ 7,884,136
Accounts receivable	-	254,781	254,781
Total Current Assets	<u>1,642,122</u>	<u>6,496,795</u>	<u>8,138,917</u>
<b>TOTAL ASSETS</b>	<u>1,642,122</u>	<u>6,496,795</u>	<u>8,138,917</u>
<b>LIABILITIES</b>			
Current Liabilities			
Claims payable	-	683,453	683,453
<b>NET POSITION</b>			
Unrestricted	<u>1,642,122</u>	<u>5,813,342</u>	<u>7,455,464</u>
<b>TOTAL NET POSITION</b>	<u>\$ 1,642,122</u>	<u>\$ 5,813,342</u>	<u>\$ 7,455,464</u>

**DOOR COUNTY, WISCONSIN**

Combining Statement of Revenues, Expenses and Changes in Net Position

Internal Service Funds

For the Year Ended December 31, 2019

	Workers' Compensation	Medical Dental Self-insurance	Total Internal Service Funds
Operating Revenues			
Charges for services			
Public charges for services	\$ -	\$ 945,378	\$ 945,378
Interdepartmental charges for services	536,258	5,650,536	6,186,794
Miscellaneous	109,800	958,002	1,067,802
Total Operating Revenues	<u>646,058</u>	<u>7,553,916</u>	<u>8,199,974</u>
Operating Expenses			
Insurance claims and administration	<u>421,150</u>	<u>7,672,856</u>	<u>8,094,006</u>
Operating Income (Loss)	<u>224,908</u>	<u>(118,940)</u>	<u>105,968</u>
Transfers Out	<u>(200,000)</u>	<u>-</u>	<u>(200,000)</u>
Change in Net Position	24,908	(118,940)	(94,032)
Net Position - January 1	<u>1,617,214</u>	<u>5,932,282</u>	<u>7,549,496</u>
Net Position - December 31	<u>\$ 1,642,122</u>	<u>\$ 5,813,342</u>	<u>\$ 7,455,464</u>

**DOOR COUNTY, WISCONSIN**  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2019

	Workers' Compensation	Medical Dental Self-insurance	Total Internal Service Funds
<b>Cash Flows from Operating Activities</b>			
Cash received from retirees and payroll deductions	\$ -	\$ 945,378	\$ 945,378
Cash received from other funds for services	536,258	5,716,331	6,252,589
Cash received from insurance provider	109,800	958,002	1,067,802
Cash payments to suppliers	-	(7,553,089)	(7,553,089)
Net Cash Provided by Operating Activities	<u>646,058</u>	<u>66,622</u>	<u>712,680</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Transfers out	<u>(200,000)</u>	-	<u>(200,000)</u>
Change in Cash and Cash Equivalents	446,058	66,622	512,680
Cash and Cash Equivalents - Beginning of Year	<u>1,196,064</u>	<u>6,175,392</u>	<u>7,371,456</u>
Cash and Cash Equivalents - End of Year	<u>\$ 1,642,122</u>	<u>\$ 6,242,014</u>	<u>\$ 7,884,136</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b>			
Operating income (loss)	\$ 224,908	\$ (118,940)	\$ 105,968
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Changes in assets and liabilities			
Accounts receivable	-	70,662	70,662
Prepaid items	421,150	-	421,150
Accounts payable	-	(50,893)	(50,893)
Claims payable	-	170,660	170,660
Unearned revenue	-	(4,867)	(4,867)
Net Cash Provided by Operating Activities	<u>\$ 646,058</u>	<u>\$ 66,622</u>	<u>\$ 712,680</u>